



Online Banking

Payments - Cut-Off Times, Service Types and Business Rules >>

ENCR (Enhanced Credit Transfers) and NRTC (Near Real-Time Clearing) Payment services are available 24/7/365, however please note the following:

Payment Submission Cut-Off Times

Service Type:	ENCR Normal	NRTC Instant Pay
Submission	<ul style="list-style-type: none"> Anytime Payments submitted after the cut-off times below will be processed on the next business day. Payments can be future dated up to 365 days in advance. 	<ul style="list-style-type: none"> Monday - Saturday In accordance with the cut-off times below.

Payment Processing Cut-Off Times and Limits

	ENCR - Normal	NRTC - Instant Pay
Cut-off Times	Monday to Friday	
	<ul style="list-style-type: none"> FNB: 20h00 Payments to other banks: 13h00 	<ul style="list-style-type: none"> Participating Banks: 04h00 - 15h45
	Saturday	
	<ul style="list-style-type: none"> FNB: 20h00 Payments to other banks: 08h30 	<ul style="list-style-type: none"> Participating Banks: 04h00 - 09h45
	Sundays and Public Holidays	
	Not Applicable – not a business day	
	<ul style="list-style-type: none"> Payments submitted after the cut-off times will be processed on the next business day. 	

	<ul style="list-style-type: none"> • Future Dated Payments and/or Scheduled Payments: <ul style="list-style-type: none"> ○ To ensure problem free transacting, we suggest that you only select Business Days as your action dates for payments; dating these for action on non-processing days will result in your recipients only receiving their funds on the next valid business day.
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<p>Daily Payment Limits</p>	<ul style="list-style-type: none"> • Daily Limits apply accumulatively for all financial transactions processed via your Digital Banking Profile, i.e., if you submit a payment via the Banking App, your remaining Daily Payment Limits for Cellphone Banking and Online Banking will be reduced by that amount. • All transactions performed by the Secondary Users on your Online Banking profile accumulate towards your respective Daily Limits. • If you increase your Current Limit temporarily, your limit will automatically be reverted to your Current Limit at 07h00 the following day. • If you decrease your Current Limit below your default profile limit, the new limit will be set permanently until such time that you amend it again; it will not revert to your Current Limit.
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Cross-Border Transactions

<p>Cross-Border Transactions within the Common Monetary Area (CMA)</p>	<p>Regulatory Notice:</p> <p>Due to regulatory requirements, EFT payments and collections between the countries within the Common Monetary Area (CMA), i.e., South Africa, Eswatini, Lesotho and Namibia, will soon be discontinued; these payments will need to be initiated as Global Payments via Forex.</p> <hr/> <p>To enable the necessary regulatory and compliance reporting to take place, all payments between the Common Monetary Area countries must be processed via the appropriate channels.</p>
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Payments that are \geq NAD 5 million, or that are destined for non-participating CMA banks, must be processed as a Global Payment via the Forex Tab.

Payments that are $<$ NAD 5 million, and are destined for CMA participating banks, can still be processed via the Payments Tab.

CMA Country	Their Payment Limit
eSwatini	SZL 100 thousand
Lesotho	LSL 100 thousand
Namibia	NAD 5 million
South Africa	ZAR 5 million

Note:

This is the maximum cross-border amount that the respective country can pay, not receive.

CMA Participating Bank	Availability
FirstRand Bank - FNB/FNB	In all CMA Countries
Standard Bank	In all CMA Countries
Nedbank	In all CMA Countries
Bank Windhoek	In Namibia only
ABSA	In South Africa only
HSBC	In South Africa only - (Receiving EFT Payments only)

Clearing and Posting Times

Clearing Times	<ul style="list-style-type: none"> • Payments made from an FNB/RMB account to an FNB/RMB account may take up to 12 hours to clear. • Payments made from an FNB/RMB account to other banks may take up to 2 business days to clear. 	<ul style="list-style-type: none"> • Immediately
	<p>For fraud prevention purposes, FNB/RMB reserves the right to delay certain payments.</p>	

Time of Posting	<ul style="list-style-type: none"> • Payments are posted to the recipient's account within 2 business days. • The transaction date that will reflect on the recipient's transaction history will be the date that the recipient's bank processed the transaction. • Even if you make a payment to a recipient after business hours, your account balance and available balance will be reduced immediately by the payment amount. 	<ul style="list-style-type: none"> • Immediately
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National Payment System Participating Banks >>

Important Information:

- Instant Pay transactions can only be made to NPS Participating Banks.
- All in-country transactions \geq NAD 5 million are automatically processed via the National Payment System (NPS). This means that the cut-off times for Instant Pay, as stipulated above, must be adhered to.

Bank Name	SWIFT BIC Code	Instant Pay
First National Bank	FIRNNANX	Yes
Bank BIC Namibia	BBNLNANA	Yes
Bank Atlantico Namibia	BAPANANX	Yes
Bank of Namibia	CBKNNANX	Yes
Bank Windhoek	BWLINANX	Yes
Letshego Bank Namibia	LFSGNANA	Yes
Nedbank Namibia	NEDSNANX	Yes
Standard Bank Namibia	SBNMNANX	Yes