

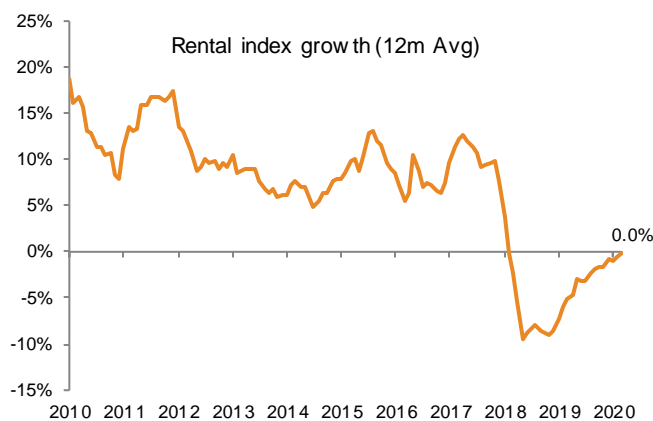


## First Quarter 2020

### Highlights

- The national monthly average rent was recorded at N\$7465 at the end of March 2020
- The 1- 2-bedroom segments accounted for 43% and 32% of the overall rental listings in 1Q2020 – all recorded in WHK
- The deposit to rent ratio dropped to a 10-year record low of 5.8% - last seen in 2009 during the global financial crisis
- The average rental yields edged up by 0.3 percentage points to 7.8% y/y

Figure 1: Rental index growth



### Key to FNB's Rental Index Segments

- 1-bedroom
- 2-bedroom
- 3-bedroom
- More than 3 bedrooms