

# Foreign Currency Application Form Entities



Date

## General

Please follow the steps below:

1. If you are using a Paper Based version, please print the application form and complete
2. If you are using an Electronic version, please complete before printing the application form and signing it Complete the relevant sections, read the Terms and Conditions and be sure to sign the completed Application form. Kindly hand completed form in at your closest FNB Branch.
3. The Branch will e-mail the completed form to RMB Namibia Operations Department
4. You will be notified in due course of the account number.

## Account Details

*(Please tick the appropriate boxes and fill in detail where required)*

New Client	
Existing Client	FNB DDA Account No:
CFC (Namibia residents entities – imports/exports).	CFC (Namibia resident entities – Travel Agency)
CFC (Namibia resident entities – oil and gas entities).	CFC (Namibia resident entities – other services)

*Please specify details (if other services):*

Currency	EUR	GBP	JPY	USD	Other Currency Specify
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## Entity Details *(Please complete either the Namibia Resident or Non – resident entity details fields)*

### 1. Namibian Resident Entity Details

Entity Name:	
Entity Registration No.:	
Entity Type:	
Income Tax No.:	
Full Street Address:	
Address (line 2):	
Address (line 3):	
Address (line 4):	
Postal Code:	
Country:	
Postal Address(if not same as street address):	
Postal Address (line2):	
Postal Address (line3):	
Postal Code:	
Country:	
Telephone No:	
Fax No:	
E-Mail Address:	



## 2. Non Residential Individual Details

Entity Name:	
Entity Registration No.:	
Entity Type:	
Income Tax No.:	
Full Street Address:	
Address (line 2):	
Address (line 3):	
Address (line 4):	
Postal Code:	
Country:	
Postal Address(if not same as street address):	
Postal Address (line2):	
Postal Address (line3):	
Postal Code:	
Country:	
Telephone No:	
Fax No:	
E-Mail Address:	

## Contact Details

### Main Contact Person

Surname:	
Full Name(s):	
Telephone No.:	
E-mail Address:	
Fax No.:	
Cell No.:	

### Alternative Contact Person

Surname:	
Full Name(s):	
Telephone No.:	
E-mail Address:	
Fax No.:	
Cell No.:	



## Documents Required:

1. A letter on the entity's official letterhead requesting for the currency account to be opened should terms and conditions not be signed.
2. This letter must be signed in terms of the Company Signature Mandates held.

## Statement and Other Advises

*(Please indicate your choice by ticking appropriate blocks)*

Report Name	Frequency			Despatch Mode		
Statement of Account <i>(Please select Frequency and Despatch Mode)</i>	Daily	Weekly	Monthly	Post	Fax	E-Mail

*(Please indicate the total of signatures required :)*

Any one to sign	Any two to sign
Any three to sign	Any four to sign
Any five to sign	Any six to sign

## Signature Card for the Foreign Currency Account

*(Please sign in terms of Company Signature Mandates held in the appropriate box and indicate name and capacity)*

Signature	Signature
Full Name:	Full Name:
Capacity	Capacity

*(Please sign in terms of Company Signature Mandates held in the appropriate box and indicate name and capacity)*

Signature	Signature
Full Name:	Full Name:
Capacity	Capacity

*(Please sign in terms of Company Signature Mandates held in the appropriate box and indicate name and capacity)*

Signature	Signature
Full Name:	Full Name:
Capacity	Capacity



## Terms and Conditions

1. Conversion of foreign currency to Namibia Dollar will take place at an exchange rate quoted by First National Bank of Namibia Limited (Registration No: 2002/0180) acting through its RMB Global Markets division ("RMB") at spot (i.e. a deal where the delivery of funds takes place within two business days, on the specified value date) or at a forward exchange rate (i.e. the sale or purchase of foreign currency at a fixed rate of exchange, for delivery at a specified future date). Payments required in currencies other than that of the deposit will be converted at the time of the withdrawal at an exchange rate quoted by RMB at that time.
2. Any profits or losses arising from fluctuations in exchange rates are for the applicant's account and RMB does not underwrite or in any way guarantee the Namibian Dollar value in any currency of any balance or amount in another currency.
3. All transactions over the foreign currency accounts are subject to the provisions of the Exchange Control Regulations of 1961 of Bank of Namibia as applicable from time to time.
4. Deposits and withdrawals are subject to one business days' notice.
5. Transactions shall be made in accordance with the terms of the mandates as held by RMB. Telephonic, electronic and/or faxed instructions are not acceptable forms of instruction, unless RMB holds a waiver and indemnity for electronic instructions duly signed in terms of the mandates held by RMB. In the case of a company, a resolution by the Board of Directors of the Client must accompany the waiver and indemnity
6. Notwithstanding the foregoing RMB shall be entitled to debit any of the Client's accounts held with RMB in settlement of any amounts owing by the Client to RMB in respect of any FCA account.
7. Any debit interest on FCA accounts must be converted to Namibia Dollar on the 1st business day of the next month.
8. Statements will be produced and send to the client according to the selected frequency

## Declaration

I/We declare that the information provided by me/us is complete and correct. I/We hereby acknowledge that RMB is not liable for errors, omissions or delays in transmissions arising from circumstances beyond its control. I/We accept that should the application for a foreign currency account be successful, my/our use of the foreign currency account granted is subject to the above terms and conditions as amended by RMB from time to time.

**For an on behalf of the Applicant:** \_\_\_\_\_

Signed at \_\_\_\_\_ on this day of \_\_\_\_\_ 20 \_\_\_\_\_

Full Name and Surname		Full Name and Surname	
Designation		Designation	
ID No		ID No	
Signature <i>(who warrants that he/she is duly authorised)</i>		Signature <i>(who warrants that he/she is duly authorised)</i>	

## FNB Namibia