

# Ten year review

N\$ million	IFRS 2010	IFRS 2009	IFRS 2008	IFRS 2007	IFRS 2006	IFRS 2005	GAAP 2004	GAAP 2003	GAAP 2002	GAAP 2001
<b>Statement of financial position</b>										
Advances	11 227	10 486	9 142	8 726	7 862	6 709	5 827	3 555	2 932	2 633
Total assets	15 937	14 100	13 402	10 674	9 631	8 233	7 200	4 732	4 072	3 276
Deposits and current accounts	12 046	10 601	9 676	7 817	7 812	6 706	5 884	3 950	3 271	2 628
Policyholder liabilities under insurance contracts	964	927	1 104	188	147	109	77			
Policyholder liabilities under investment contracts	44	36	38							
Capital and reserves attributable to the group's ordinary equity holders	1 952	1 640	1 483	1 240	1 302	1 175	1 038	598	594	522
Non-controlling interest	199	122	144							
Total equity	2 151	1 762	1 627	1 240	1 302	1 175	1 038	598	594	522
<b>Statement of comprehensive income</b>										
Net interest income before impairment of advances	808	743	729	611	483	423	398	309	270	245
Impairment losses of advances	(13)	(38)	(72)	(68)	(29)	(23)	(23)	(12)	(5)	(3)
Non interest income	644	433	403	380	344	281	218	184	158	131
Net insurance premium income	225	185	160	120	108	89	78			
Net claims and benefits paid	(143)	(125)	(117)	(44)	(42)	(30)	(27)			
Operating expenses	(803)	(694)	(618)	(521)	(454)	(400)	(380)	(226)	(188)	(176)
Profit for the year	459	367	409	304	257	216	165	241	156	132
Headline earnings	428	353	330	300	254	204	164	239	156	132
<b>Other information</b>										
Earnings per ordinary share (cents)	166.1	136.1	145.2	114.7	96.7	81.6	63.7	120.4	78.2	66.0
Headline earnings per share (cents)	165.7	135.6	124.6	113.5	95.0	78.7	63.4	119.6	78.2	66.0
Return on assets (earnings on average assets) (%)	2.9	2.6	3.2	3.0	2.9	2.7	2.8	5.5	4.2	4.2
Return on equity (earnings on average equity) (%)	23.9	22.6	28.2	23.9	20.6	19.1	20.2	40.4	28.0	28.2
Cost to income ratio (%)	48.9	50.5	48.1	48.0	49.0	49.8	52.2	45.9	44.0	46.7
Impairment charge vs. average advances (%)	0.1	0.4	0.8	0.8	0.4	0.4	0.5	0.4	0.2	0.1
Market capitalisation	3 093	3 158	2 665	2 119	1 873	1 606	1 200	900	790	672
Price to Book	2	2	2	2	1	1	1	2	1	1
<b>Dividend information</b>										
Dividends per share - ordinary dividend declared (cents) *	67.0	56.0	53.0	47.0	40.0	32.0	25.0	25.0	42.0	33.0
Dividend per share - special dividend (cents)				93.0				95.0		
Dividend yield - ordinary dividend (%)	5.8	4.7	5.3	5.9	5.7	5.3	5.4	5.6	10.6	9.8
Dividend cover (times) based on total dividends	2.4	2.4	2.4	0.8	2.4	2.5	2.5	1.0	1.9	2.0
Earnings yield (%)	14.4	11.5	14.6	14.5	13.8	13.6	13.9	27.0	19.8	19.7
Closing share price - ordinary (cents)	1 156	1 180	996	792	700	600	460	446	395	336
Price / Earnings ratio	7.0	8.7	6.9	6.9	7.2	7.4	7.2	3.7	5.1	5.1

\* based on current year profits