

Group value added statement

for the year ended 30 June

N\$ million

	2008		2007	
Value added is the wealth the Group has been able to create by providing clients with a quality, value added service.				
Value added				
Income earned by providing financial services	1 481		1 212	
Cost of services	(847)		(669)	
Value added by financial services	634		543	
Non operating and other income and expenditure	263		185	
	897		728	
Value allocated				
To employees: salaries and other benefits	298	33%	256	35%
To providers of capital: dividends to shareholders	136	15%	363	50%
To government: tax	158	18%	173	24%
To expansion and growth: depreciation, deferred tax and retained income	305	34%	(64)	-9%
	897	100%	728	100%

