

Features of the group results

	% Change	Year ended 30 June	
		2008	2007
Share Performance			
Earnings per share (cents)	27	145.2	114.7
Headline earnings per share (cents)	10	124.7	113.5
Dividends per share (cents) - ordinary (Actual declared in financial period)	13	53.0	47.0
Dividends per share (cents) - special (Actual declared in financial period)			93.0
Closing share price (cents) - ordinary	26	996.0	792.0
Number of shares in issue (millions) - ordinary*		264.4	264.3
Weighted number of shares in issue (millions) - ordinary*		264.4	264.3
Dividend cover (times) - ordinary (based on normalised earnings)		2.4	2.4
Net asset value per share (cents)	20	561.2	469.3
Dividend yield (%) - ordinary dividend	(10)	5.3	5.9
Earnings yield (%) - ordinary shares	1	14.6	14.5
Price to Book ratio	7	1.8	1.7
Price: Earnings ratio - ordinary shares		6.9	6.9
* after consolidation of employee share trust			
Selected ratios			
Return on average shareholders' equity (%)	18	28.2	23.8
Return on average assets (%)	13	3.4	3.0
Cost to income ratio (%)	3	45.9	47.5
Capital ratios			
Capital adequacy ratio of the Banking Group	5	20.7	19.8
Capital adequacy requirement (CAR) of Swabou Life (times)	11	5.1	4.6
Solvency margin of Swabou Insurance (%)	(30)	59.3	85.2
Return on investment			
Closing share price end of year (cents)		996.0	792.0
Opening share price beginning of year (cents)		(792.0)	(700.0)
Capital gain (cents)		204.0	92.0
Dividends (cents)		53.0	140.0
Total return, including capital gain (cents)		257.0	232.0
Return on investment (%)		32.4	33.1

Return on investment

