

## Share Analysis - ordinary shares

	Shareholders		Shares held	
	Number	%	Number	%
<b>Range of shareholdings</b>				
1-999	967	38.91	391 868	0.15
1 000 – 1 999	424	17.06	542 769	0.20
2 000 – 2 999	201	8.09	487 798	0.18
3 000 – 3 999	85	3.43	287 745	0.11
4 000 – 4 999	55	2.21	241 101	0.09
5 000 – 9 999	212	8.53	1 428 785	0.53
Over 10 000	541	21.77	264 213 184	98.74
	<b>2 485</b>	<b>100.00</b>	<b>267 593 250</b>	<b>100.00</b>

**2007**      **2006**

### Stock exchange performance

Share price (cents)		
- high for the year	792	700
- low for the year	695	600
- closing price per share	792	700
Number of shares traded ('000's)	1 522	5 337
Value of shares traded (N\$ '000's)	10 954	35 537
Number of shares traded as percentage of issued shares (%)	0.57	1.99

	Shareholders		Shares held	
	Number	%	Number	%
<b>Category</b>				
Corporate bodies	31	1.25	167 816 275	62.71
Nominee companies	6	0.24	78 989 381	29.52
Trust accounts	17	0.68	3 977 888	1.49
Private individuals	2 431	97.83	16 809 706	6.28
	<b>2 485</b>	<b>100.00</b>	<b>267 593 250</b>	<b>100.00</b>
			<b>Number of shares</b>	<b>% of issued shares</b>

### Analysis of major shareholders

FirstRand Bank Holdings Limited	158 503 363	59.23
Government Institutions Pension Fund*	44 653 499	16.69
Standard Bank (Namibia) Nominees (Proprietary) Limited	24 209 232	9.05
CBN Nominees (Proprietary) Limited	10 039 527	3.75
TransNamib Limited	6 900 009	2.58
FNB Employee Share Incentive Trust	3 270 372	1.22

\* All Government Institutions Pension Fund's shares are held by Standard Bank (Namibia) Nominees (Proprietary) Limited

FirstRand Bank Holdings Limited, Standard Bank (Namibia) Nominees (Proprietary) Limited and Government Institutions Pension Fund are the only shareholders who beneficially hold more than 5% of the issued ordinary shares in the Company. The nominee companies mentioned above are registered shareholders in the Company, but hold the shares on behalf of other beneficial owners.

Only two issued preference shares were in existence at 30 June 2007 (2006: 2). These were preference shares issued to RMB-SI Investments (Proprietary) Limited to facilitate a structured insurance transaction with Swabou Insurance Company Limited.