

Group Value-added Statement

for the year ended 30 June

N\$ million

2007

2006

Value-added is the wealth the Group has been able to create by providing clients with a quality, value-added service.

Value-added

Income earned by providing financial services

1 212

926

Cost of services

(669)

(471)

Value added by financial services

543

455

Non-operating and other income and expenditure

185

178

728

633

Value allocated

To employees

Salaries, wages and other benefits

256

35%

234

37%

To providers of capital

Dividends to shareholders

363

50%

91

14%

To Government

Tax

173

24%

118

19%

To expansion and growth

Depreciation, deferred tax and retained income

(64)

(9%)

190

30%

728

100%

633

100%

Value allocated

