

Share Analysis - Ordinary Shares

	SHAREHOLDERS		SHARES HELD	
	Number	%	Number	%
Range of shareholdings				
1-999	1 009	39.12	413 581	0.16
1 000 – 1 999	435	16.87	556 951	0.21
2 000 – 2 999	203	7.87	490 870	0.18
3 000 – 3 999	90	3.49	304 744	0.11
4 000 – 4 999	54	2.09	236 352	0.09
5 000 – 9 999	224	8.69	1 525 139	0.57
Over 10 000	564	21.87	264 065 613	98.68
	2 579	100.00	267 593 250	100.00

	2006	2005
Stock exchange performance		
Share price (cents)		
- high for the year	700	600
- low for the year	600	450
- closing price per share	700	600
Number of shares traded ('000's)	5 337	9 691
Value of shares traded (N\$ '000's)	35 537	48 854
Number of shares traded as percentage of issued shares (%)	1.99	3.62

	SHAREHOLDERS		SHARES HELD	
	Number	%	Number	%
Category				
Corporate bodies	27	1.05	167 812 309	62.71
Nominee companies	6	0.23	78 428 394	29.31
Trust accounts	20	0.78	3 907 763	1.46
Private individuals	2 526	97.94	17 444 784	6.52
	2 579	100.00	267 593 250	100.00

	2006	% of issued shares
Analysis of major shareholders		
FirstRand Bank Holdings Limited	160 589 527	60.01
Government Institutions Pension Fund*	44 557 171	16.65
Standard Bank (Namibia) Nominees (Proprietary) Limited	23 471 134	8.77
CBN Nominees (Proprietary) Limited	10 301 050	3.85
TransNamib Limited	6 900 009	2.58
FNB Employee Share Incentive Trust	3 246 295	1.21

*All Government Institutions Pension Fund shares are held on its behalf by Standard Bank (Namibia) Nominees (Proprietary) Limited.

FirstRand Bank Holdings Limited, Standard Bank (Namibia) Nominees (Proprietary) Limited and Government Institutions Pension Fund are the only shareholders who beneficially hold more than 5% of the issued ordinary shares in the Company. The nominee companies mentioned above are registered shareholders in the Company, but hold the shares on behalf of other beneficial owners.

Only 2 issued preference shares were in existence at 30 June 2006 (2005: 2). These were preference shares issued to RMB-SI Investments (Proprietary) Limited to facilitate a structured insurance transaction with Swabou Insurance Company Limited.