Ashburton Namibia Balanced Fund

Fund Fact Sheet as at 31 July 2026

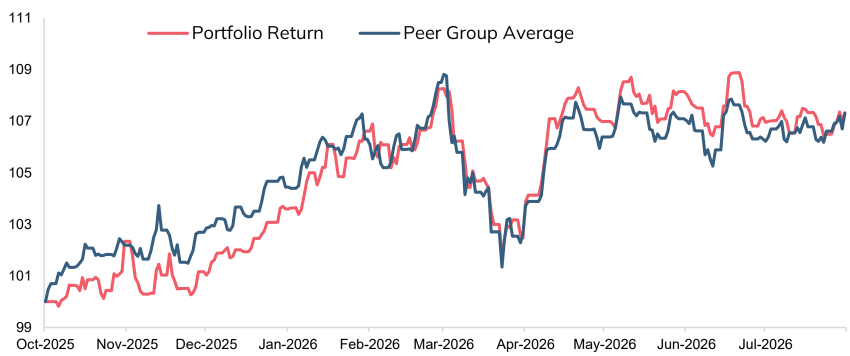
Investment Objectives and Strategy

The Ashburton Namibia Balanced Fund's objective is to generate long-term, inflation-beating returns. It invests across a wide range of domestic (CMA) and international asset classes which include equities, bonds, property shares, money market instruments and commodities. The fund's equity allocation is capped at 75%, with an overall offshore exposure limited to 40%. The primary objective is to provide investors with a diversified mix of capital growth and income over the medium-to-long term (4 years+), with a moderate level of volatility relative to pure equity funds. The fund targets a total returns consistent with other Namibian multi-asset balanced funds in the NASIA multi-asset (high-equity) category.

Investor Profile

This fund is suited for investors with a investment time horizon of longer than four years, seeking a mix of growth and income with moderate risk to achieve medium to long-term capital growth and who are comfortable with fluctuations in

Performance since Inception



Performance is calculated net of a portfolio management fee. Varying market conditions, timing of portfolio changes and the level of client discretion may result in some variance between actual and model portfolio performance.

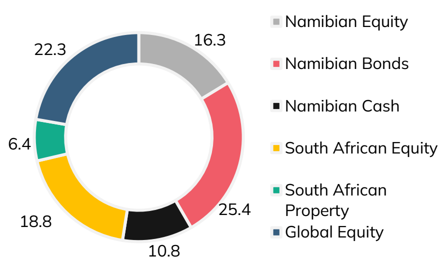
Jurisdiction (%)

Namibia	52.50
South Africa	25.23
Offshore	22.27

Historical Performance (%)

Growth (%)	Portfolio	Benchmark
1 month	0.18	0.95
3 month	0.32	0.86
6 month	0.67	0.95
Since Inception	7.32	7.31

Asset Allocation (%)



Top 10 Holdings (%)

FNB Global 1200 ETF	22.27
FNB Top40 ETF	12.99
Ashburton Namibia Equity Fund	11.72
Pointbreak Institutional Money Fund	10.90
Ashburton SA Property Fund	6.39
GI41	5.71
GI31	5.56
SBN Holdings	4.06
FirstRand Namibia	3.80
GC37	3.80

Key facts

Risk profile

Low | Low to moderate | **Moderate** | Moderate to high | High

General information

Fund Classification	Multi-Asset High-Equity
Launch Date	01 October 2025
Fund Size	N$ 2 438 683
Units In Issue	2,310,011
Minimum Investment	N$ 20 000
Minimum Balance	N$ 20 000
Benchmark	Daily weighted average return of Namibian peer group multi-asset (high-equity) funds
Domicile	Namibia
Reporting Currency	Namibian Dollar
Pricing	Daily
Income Distributions	Bi-Annually June & Dec
JSE Code	
ISIN	NA000A422FN5
Management Company	Ashburton Unit Trust Management Company Limited
Fund Managers Address	Ashburton Unit Trust Management Company, Parkside, 130 Indepence Avenue, Windhoek
Trustee Address	Standard Bank Nominees Standard Bank Building 1378 Chasie Street Windhoek
Fund Manager(s)	Ashburton Investment Team

Fee Structure (%)	Highest fee class
Annual Management Fee	1.25%
Total Expense Ratio (TER)	1.33%
Total Investment Charges	1.33%

Contact Us

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Disclaimer and fees

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A part of the FirstRand Namibia Group