



FNB Namibia Unit Trusts - Money Market Fund

MONTHLY FEEDBACK – 31 December 2016

Portfolio Objective

The FNB Namibia Unit Trusts Money Market Fund aims to have capital security and liquidity as its primary objectives. The portfolio aims to outperform the benchmark over a rolling on-year period.

Investable Universe of Portfolio

The portfolio can invest in South African and Namibian cash and fixed interest instruments issued by the banks, government, parastatals, corporates and other structured finance special purpose vehicles (SPVs).

Portfolio Data

| | |
|-------------------------------|------------------------------------------------------------------------------------------------------------------------------|
| Portfolio Benchmark | 65% STeFI; 35% IJG Namibia Money Market Index |
| Portfolio Size | N\$ 1.84 billion |
| Portfolio Manager | Conrad Wood |
| Inception Date | 4 February 2003 |
| Initial Management Fee | 0.50% (incl. VAT) |
| Annual Management Fee | 0.60% p.a. (excl.VAT) |
| Minimum Investment | Lump Sum: N\$ 10,000 Monthly: N\$ 500 |
| Contact Details | 1st Floor, FNB Freedom Plaza, C/O Independence Avenue & Fidel Castro Street, Windhoek, Namibia Tel: +264 (0)61 299 8001/8 |

Yield History

| | 31/08/2016 | 30/09/2016 | 31/10/2016 | 30/12/2016 |
|--------------|------------|------------|------------|-------------|
| Yield | 8.31 | 8.15 | 8.09 | 8.14 |

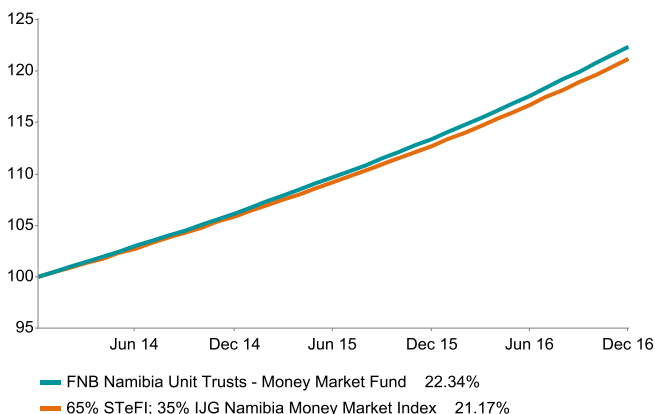
Effective Yield After Fees

Distribution to Investors (cpu)

| | Sep'16 | Oct'16 | Nov'16 | Dec'16 |
|---------------------|--------|--------|--------|--------------|
| Dividend | 0.000 | 0.000 | 0.000 | 0.000 |
| Interest | 0.643 | 0.669 | 0.633 | 0.643 |
| Distribution | 0.643 | 0.669 | 0.633 | 0.643 |

Distribution takes place **Monthly**

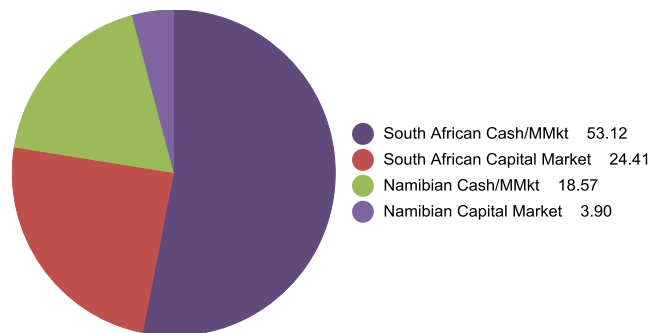
3 year cumulative performance graph based to 100



Annualised Performance

| | 1 year | 3 years | 5 years | 7 years | 10 years |
|------------------|--------|---------|---------|---------|----------|
| Fund | 7.87% | 6.95% | 6.45% | 6.39% | 7.41% |
| Benchmark | 7.49% | 6.61% | 6.14% | - | - |

Asset Allocation (%)



Risk Classification

| Risk | Low | Low- Mod | Mod | Mod- High | High |
|-------------|----------|-----------|--------|-----------|-------|
| Term | 1-3 mths | 3mths-1yr | 1-3yrs | 3-5yrs | 5+yrs |