

# momentum

investments

## FNB Namibia Unit Trusts - Money Market Fund

#### **Portfolio Objective**

The FNB Namibia Unit Trusts Money Market Fund aims to have capital security and liquidity as its primary objectives. The portfolio aims to outperform the benchmark over a rolling on-year period.

#### Investable Universe of Portfolio

The portfolio can invest in South African and Namibian cash and fixed interest instruments issued by the banks, government, parastatals, corporates and other structured finance special purpose vehicles (SPVs).

### **Portfolio Data**

Portfolio Benchmark	65% STeFI; 35% IJG Namibia Money Market Index			
Portfolio Size	N\$ 1.83 billion			
Portfolio Manager	Conrad Wood			
Inception Date	4 February 2003			
Initial Management Fee	0.50% (incl. VAT)			
Annual Management Fee	0.60% p.a. (excl.VAT)			
Minimum Investment	Lump Sum: N\$ 10,000			
	Monthly: N\$ 500			
Contact Details	1st Floor, FNB Freedom Plaza, C/O Independence Avenue & Fidel Castro Street, Windhoek, Namibia			
	Tel: +264 (0)61 299 8001/8			

#### Yield History

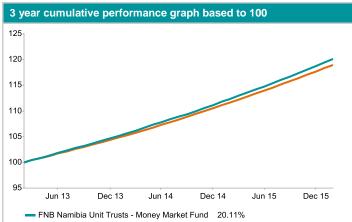
	24/02/2016	25/02/2016	26/02/2016	29/02/2016		
Yield	7.24	7.37	7.40	7.44		

Effective Yield After Fees

Distribution to Investors (cpu)							
	Nov'15	Dec'15	Jan'16	Feb'16			
Dividend	0.000	0.000	0.000	0.000			
Interest	0.556	0.588	0.584	0.557			
Distribution	0.556	0.588	0.584	0.557			

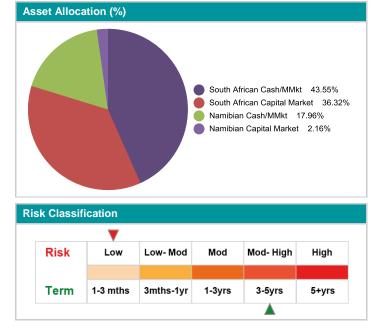
Distribution takes place Monthly

## **MONTHLY FEEDBACK – 29 February 2016**



65% STeFI; 35% IJG Namibia Money Market Index 18.98%

Annualised Performance							
	1 year	3 years	5 years	7 years	10 years		
Fund	6.93%	6.30%	6.08%	6.39%	7.34%		
Benchmark	6.59%	5.96%	5.83%	-	-		



Collective Investment Schemes in Securities (CIS) are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. CIS are traded at ruling prices and can engage in borrowing and scrip lending. Figures quoted are from INET and Morningstar for the period ending 29/02/2016 for a (lump sum / monthly investment), using NAV/NAV prices with income distributions reinvested. Portfolios are valued daily at approx. 15h00. Forward pricing is used. Instructions must reach FNB Namibia Unit Trusts Ltd before 14h00 to ensure same-day value. FNB Namibia Unit Trusts Ltd Limited (Reg. No. 89/485) does not provide any guarantee, either with respect to the capital or the return of this portfolio.