

momentum

investments

FNB Namibia Unit Trusts - Money Market Fund

MONTHLY FEEDBACK – 31 October 2015

Portfolio Objective

The FNB Namibia Unit Trusts Money Market Fund aims to have capital security and liquidity as its primary objectives. The portfolio aims to outperform the benchmark over a rolling on-year period.

Investable Universe of Portfolio

The portfolio can invest in South African and Namibian cash and fixed interest instruments issued by the banks, government, parastatals, corporates and other structured finance special purpose vehicles (SPVs).

Portfolio Data

| Portfolio Benchmark | 65% STeFI; 35% IJG Namibia Money Market Index | | |
|------------------------|---|--|--|
| Portfolio Size | N\$ 1.73 billion | | |
| Portfolio Manager | Conrad Wood | | |
| Inception Date | 1 February 2003 | | |
| Initial Management Fee | 0.50% (incl. VAT) | | |
| Annual Management Fee | 0.60% p.a. (excl.VAT) | | |
| Minimum Investment | Lump Sum: N\$ 10,000 | | |
| | Monthly: N\$ 500 | | |
| Contact Details | 4th Floor, Millenium Building, Cnr Dr AB May and Robert Mugabe Street, Windhoek, Namibia | | |
| | Tel: 09264 61 299 8001/8 | | |
| | Fax: +264 (0)61 299 8040 | | |

 Yield History

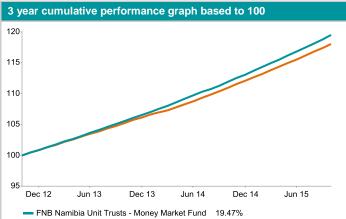
 27/10/2015
 28/10/2015
 29/10/2015
 30/10/2015

 Yield
 7.03
 7.02
 6.98
 6.99

Effective Yield After Fees

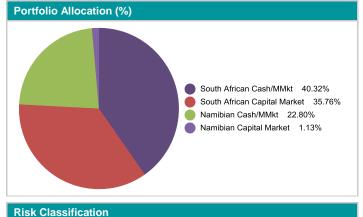
| Distribution | to Investors (| cpu) | | |
|--------------|----------------|--------|--------|--------|
| | Jul'15 | Aug'15 | Sep'15 | Oct'15 |
| Dividend | 0.000 | 0.000 | 0.000 | 0.000 |
| Interest | 0.561 | 0.572 | 0.553 | 0.579 |
| Distribution | 0.561 | 0.572 | 0.553 | 0.579 |

Distribution takes place Monthly



- 65% STeFI; 35% IJG Namibia Money Market Index 18.04%

| Annualised | Performanc | e | | | |
|------------|------------|---------|---------|---------|----------|
| | 1 year | 3 years | 5 years | 7 years | 10 years |
| Fund | 6.74% | 6.11% | 5.99% | 6.60% | 7.33% |
| Benchmark | 6.40% | 5.77% | 5.75% | - | - |



| Risk | Low | Low- Mod | Mod | Mod- High | High |
|------|----------|-----------|--------|-----------|-------|
| | | | | | |
| Term | 1-3 mths | 3mths-1yr | 1-3yrs | 3-5yrs | 5+yrs |
| | | | | | |

Collective Investment Schemes in Securities (CIS) are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. CIS are traded at ruling prices and can engage in borrowing and scrip lending. Figures quoted are from Lipper and Morningstar for the period ending for a (lump sum / monthly investment), using NAV/NAV prices with income distributions reinvested. This portfolio is valued at . Instructions must reach FNB Namibia Unit Trusts Ltd before 13:00 to ensure same-day value. FNB Namibia Unit Trusts Ltd Limited (Reg. No. 89/485).