

momentum

investments

FNB Namibia Unit Trusts - Money Market Fund

MONTHLY FEEDBACK – 31 October 2015

Portfolio Objective

The FNB Namibia Unit Trusts Money Market Fund aims to have capital security and liquidity as its primary objectives. The portfolio aims to outperform the benchmark over a rolling on-year period.

Investable Universe of Portfolio

The portfolio can invest in South African and Namibian cash and fixed interest instruments issued by the banks, government, parastatals, corporates and other structured finance special purpose vehicles (SPVs).

Portfolio Data

Portfolio Benchmark	65% STeFI; 35% IJG Namibia Money Market Index		
Portfolio Size	N\$ 1.73 billion		
Portfolio Manager	Conrad Wood		
Inception Date	1 February 2003		
Initial Management Fee	0.50% (incl. VAT)		
Annual Management Fee	0.60% p.a. (excl.VAT)		
Minimum Investment	Lump Sum: N\$ 10,000		
	Monthly: N\$ 500		
Contact Details	4th Floor, Millenium Building, Cnr Dr AB May and Robert Mugabe Street, Windhoek, Namibia		
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 Yield History

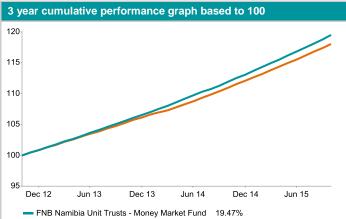
 27/10/2015
 28/10/2015
 29/10/2015
 30/10/2015

 Yield
 7.03
 7.02
 6.98
 6.99

Effective Yield After Fees

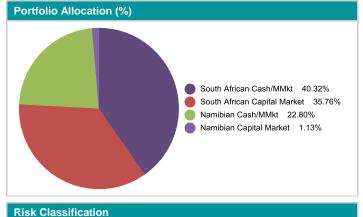
Distribution	to Investors (cpu)		
	Jul'15	Aug'15	Sep'15	Oct'15
Dividend	0.000	0.000	0.000	0.000
Interest	0.561	0.572	0.553	0.579
Distribution	0.561	0.572	0.553	0.579

Distribution takes place Monthly



- 65% STeFI; 35% IJG Namibia Money Market Index 18.04%

Annualised	Performanc	e			
	1 year	3 years	5 years	7 years	10 years
Fund	6.74%	6.11%	5.99%	6.60%	7.33%
Benchmark	6.40%	5.77%	5.75%	-	-



Risk	Low	Low- Mod	Mod	Mod- High	High
Term	1-3 mths	3mths-1yr	1-3yrs	3-5yrs	5+yrs

Collective Investment Schemes in Securities (CIS) are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. CIS are traded at ruling prices and can engage in borrowing and scrip lending. Figures quoted are from Lipper and Morningstar for the period ending for a (lump sum / monthly investment), using NAV/NAV prices with income distributions reinvested. This portfolio is valued at . Instructions must reach FNB Namibia Unit Trusts Ltd before 13:00 to ensure same-day value. FNB Namibia Unit Trusts Ltd Limited (Reg. No. 89/485).