

# momentum

investments

## FNB Namibia Unit Trusts - Money Market Fund

# **MONTHLY FEEDBACK – 31 August 2013**

#### **Portfolio Objective**

The FNB Namibia Unit Trusts Money Market Fund aims to have capital security and liquidity as its primary objectives. The portfolio aims to outperform the benchmark over a rolling on-year period.

## Investable Universe of Portfolio

The portfolio can invest in South African and Namibian cash and fixed interest instruments issued by the banks, government, parastatals, corporates and other structured finance special purpose vehicles (SPVs).

#### **Portfolio Data**

Portfolio Benchmark	65% STeFI; 35% IJG Namibia Money Market Index
Portfolio Size	N\$ 1.51 billion
Portfolio Manager	Conrad Wood
Inception Date	1 February 2003
Initial Management Fee	0.50% (incl. VAT)
Annual Management Fee	0.60% p.a. (excl.VAT)
Minimum Investment	Lump Sum: N\$ 500
	Monthly: N\$ 100
Contact Details	4th Floor, Millenium Building, Cnr Dr AB May and Robert Mugabe Street, Windhoek, Namibia
	Tel: 09264 61 299 8001/8
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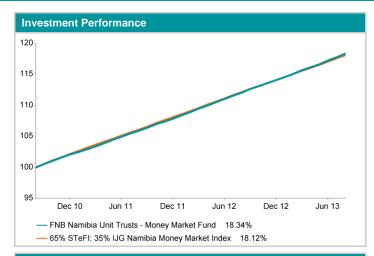
## **Yield History**

	31/05/2013	28/06/2013	31/07/2013	30/08/2013
Yield	5.36	5.66	5.69	5.68

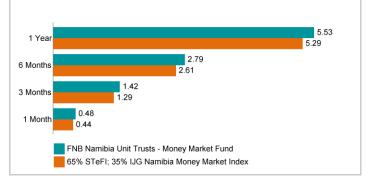
Effective Yield After Fees

Distribution	to Investors (	cpu)		
	May`13	Jun`13	Jul`13	Aug`13
Dividend	0.000	0.000	0.000	0.000
Interest	0.456	0.459	0.479	0.481
Distribution	0.456	0.459	0.479	0.481

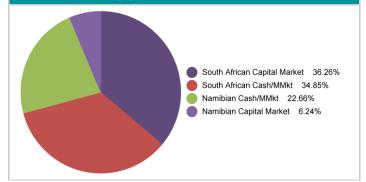
Distribution takes place Monthly



#### Performance Summary (%)



#### **Portfolio Allocation (%)**



Risk Classification

Risk	Low	Low- Mod	Mod	Mod- High	High
Term	1-3 mths	3mths-1yr	1-3yrs	3-5yrs	5+yrs

Collective Investment Schemes in Securities (CIS) are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. CIS are traded at ruling prices and can engage in borrowing and scrip lending. Figures quoted are from Lipper and Morningstar for the period ending 31 August 2013 for a (lump sum / monthly investment), using NAV/NAV prices with income distributions reinvested. This portfolio is valued at 31 August 2013. Instructions must reach FNB Namibia Unit Trusts Ltd before 13:00 to ensure same-day value. FNB Namibia Unit Trusts Ltd Limited (Reg. No. 89/485).