



FNB Namibia Unit Trusts - Institutional Money Market Fund

MONTHLY FEEDBACK – 30 September 2016

Portfolio Objective

To outperform the income yield available on money market call accounts by investing in interest-bearing securities and other short-term money market instruments, with a maturity less than 12 months.

Investable Universe of Portfolio

The portfolio can invest in South African and Namibian cash and fixed interest instruments issued by the banks, government, parastatals, corporates and other structured finance special purpose vehicles (SPVs).

Portfolio Data

Portfolio Benchmark	65% STeFI; 35% IJG Namibia Money Market Index
Portfolio Size	N\$ 357.99 million
Portfolio Manager	Conrad Wood
Inception Date	1 July 2010
Initial Management Fee	0.2% (incl. VAT)
Annual Management Fee	0.50% p.a. (excl.VAT)
Minimum Investment	Lump Sum: N\$ 10 000 Monthly: N\$ 2000
Contact Details	1st Floor, FNB Freedom Plaza, C/O Independence Avenue & Fidel Castro Street, Windhoek, Namibia Tel: +264 (0)61 299 8001/8

Yield History

	31/05/2016	30/06/2016	29/07/2016	31/08/2016
Yield	7.22	6.88	6.88	6.88

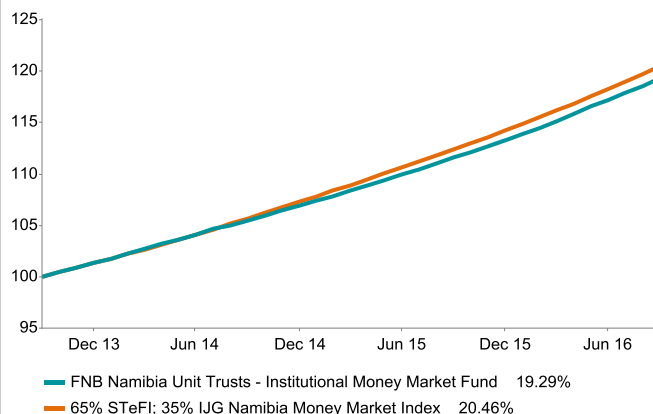
Effective Yield After Fees

Distribution to Investors (cpu)

	Jun'16	Jul'16	Aug'16	Sep'16
Dividend	0.570	0.580	0.600	0.670
Interest	0.000	0.010	0.000	0.010
Distribution	0.570	0.590	0.600	0.680

Distribution takes place **Monthly**

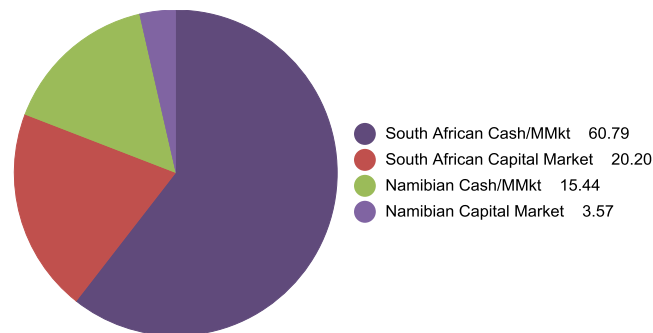
3 year cumulative performance graph based to 100



Annualised Performance

	1 year	3 years	5 years	Launch
Fund	6.89%	6.05%	5.77%	5.48%
Benchmark	7.17%	6.40%	6.03%	-

Asset Allocation (%)



Risk Classification

Risk	Low	Low- Mod	Mod	Mod- High	High
Term	1-3 mths	3mths-1yr	1-3yrs	3-5yrs	5+yrs