

## momentum

investments

# FNB Namibia Unit Trusts - Institutional Money Market Fund

### MONTHLY FEEDBACK – 30 September 2013

#### **Portfolio Objective**

To outperform the income yield available on money market call accounts by investing in interest-bearing securities and other short-term money market instruments, with a maturity less than 12 months.

#### Investable Universe of Portfolio

The portfolio can invest in South African and Namibian cash and fixed interest instruments issued by the banks, government, parastatals, corporates and other structured finance special purpose vehicles (SPVs).

#### **Portfolio Data**

Portfolio Benchmark	65% STeFI; 35% IJG Namibia Money Market Index			
Portfolio Size	N\$ 119.80 million			
Portfolio Manager	Conrad Wood			
Inception Date	1 July 2010			
Initial Management Fee	0.2% (incl. VAT)			
Annual Management Fee	0.50% p.a. (excl.VAT)			
Minimum Investment	Lump Sum: N\$ 10 000			
	Monthly: N\$ 200			
Contact Details	4th Floor, Millenium Building, Cnr Dr AB May and Robert Mugabe Street, Windhoek, Namibia			
	Tel: 09264 61 299 8001/8			
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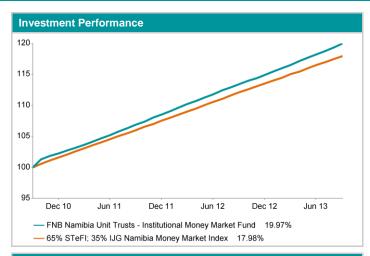
#### **Yield History**

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	28/06/2013	31/07/2013	30/08/2013	30/09/2013		
Yield	5.65	5.07	5.07	5.50		

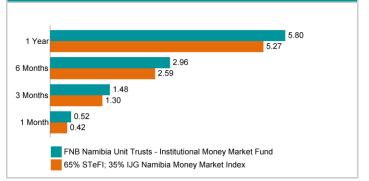
Effective Yield After Fees

Distribution to Investors (cpu)							
	Jun`13	Jul`13	Aug`13	Sep`13			
Dividend	0.445	0.401	0.458	0.383			
Interest	0.002	0.001	0.001	0.000			
Distribution	0.446	0.403	0.459	0.383			

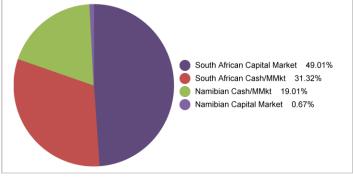
Distribution takes place Monthly



#### Performance Summary (%)



#### Portfolio Allocation (%)



 Risk Classification

 Risk
 Low
 Low- Mod
 Mod
 Mod- High
 High

 Term
 1-3 mths
 3mths-1yr
 1-3yrs
 3-5yrs
 5+yrs

Collective Investment Schemes in Securities (CIS) are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. CIS are traded at ruling prices and can engage in borrowing and scrip lending. Figures quoted are from Lipper and Morningstar for the period ending 30 September 2013 for a (lump sum / monthly investment), using NA/VNAV prices with income distributions reinvested. This portfolio is valued at 30 September 2013. Instructions must reach FNB Namibia Unit Trusts Ltd before 13:00 to ensure same-day value. FNB Namibia Unit Trusts Ltd Limited (Reg. No. 89/485).