

# momentum

investments

## **FNB Namibia Unit Trusts - Inflation Linked Fund**

# **MONTHLY FEEDBACK – 30 September 2016**

#### **Portfolio Objective**

The FNB Namibia Unit Trusts Inflation-linked Fund aims to provide a real return of 3% p.a. (net of fees) over a rolling three year period. The portfolio will target a low probability of losing capital over a rolling 12 month period.

#### Investable Universe of Portfolio

The portfolio will invest a minimum of 35% of the portfolio in Namibian assets with the remaining assets, up to 65%, to be invested in the other Common Monetary Area (CMA) and the maximum allowable offshore.

#### **Portfolio Data**

Portfolio Benchmark	Namibian CPI +3% over a rolling 3 year period		
Portfolio Size	N\$ 24.58 million		
Portfolio Manager	Loftie Botha		
Inception Date	4 June 2015		
Initial Management Fee	0.75% (incl. VAT)		
Annual Management Fee	1.20% p.a. (excl.VAT)		
Minimum Investment	Lump Sum: N\$ 5,000		
	Monthly: N\$ 500		
Contact Details	1st Floor, FNB Freedom Plaza, C/O Independence Avenue & Fidel Castro Street, Windhoek, Namibia		
	Tel: +264 (0)61 299 8001/8		

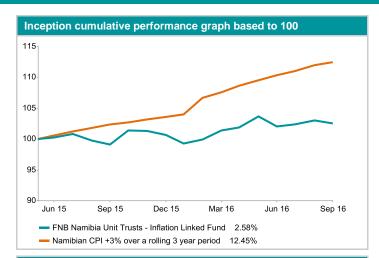
### Price History (cpu)

	30/	0/06/2016		29/07/2016		31/08/2016	30/09/2016	
NAV	101.375		100.964			101.019	100.544	
Distribution to Investors (cpu)								
	Mar'16			Jun'16		Jul'16	Sep'16	
Dividen	Dividend 0.388			0.513		0.113	0.070	
Interest 0.245			0.285		0.475	0.200		
Distribution		0.633		0.798		0.588	0.270	

Distribution takes place Quarterly : March, June, September, December

#### **Risk Classification**

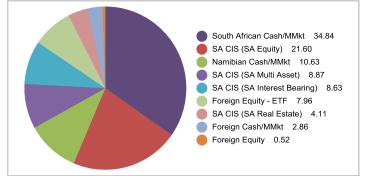
Risk	Low	Low- Mod	Mod	Mod- High	High
Term	1-3 mths	3mths-1yr	1-3yrs	3-5yrs	5+yrs



## **Cumulative Performance**

	1 month	3 months	6 months	1 year	Launch
Fund	-0.47%	0.55%	1.15%	3.48%	2.58%
Benchmark	0.41%	1.89%	4.52%	9.81%	-

## Asset Allocation (%)



Asset Class	Range
Foreign Assets	5% - 35%
Other (incl. Commodity)	0% - 5%
SA/Namibia Cash & Cash equivalents	5% - 80%
SA/Namibia Equity (excl. Listed Property)	10% - 50%
SA/Namibia Inflation Linked Bonds	0% - 25%
SA/Namibia Listed Property	0% - 20%
SA/Namibia L-T Fixed Interest (excl. ILB)	0% - 30%

Collective Investment Schemes in Securities (CIS) are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. CIS are traded at ruling prices and can engage in borrowing and scrip lending. Figures quoted are from INET and Morningstar for the period ending 30/09/2016 for a (lump sum / monthly investment), using NAV/NAV prices with income distributions reinvested. Portfolios are valued daily at approx. 15h00. Forward pricing is used. Instructions must reach FNB Namibia Unit Trusts Ltd before 14h00 to ensure same-day value. FNB Namibia Unit Trusts Ltd Limited (Reg. No. 89/485) does not provide any guarantee, either with respect to the capital or the return of this portfolio.