

# momentum

investments

### **FNB Namibia Unit Trusts - Balanced Fund**

## **MONTHLY FEEDBACK – 31 December 2016**

#### **Portfolio Objective**

The FNB Namibia Unit Trusts Balanced Fund aims to provide returns exceeding inflation and the investment approach should recognise long-term goals, and provide a well-diversified and prudently managed portfolio.

#### Investable Universe of Portfolio

The portfolio will invest a minimum of 35% of the portfolio in Namibian assets with the remaining assets, up to 65%, to be invested in the other Common Monetary Area (CMA) and the maximum allowable offshore.

#### **Portfolio Data**

Portfolio Benchmark	52% Equity (SA/Nam); 14% Bonds (Nam/SA); 9% Cash/MMkt (Nam/SA); 25% International			
Portfolio Size	N\$ 53.91 million			
Portfolio Manager	Louis Chetty			
Inception Date	19 May 2015			
Initial Management Fee	1.00% (incl. VAT)			
Annual Management Fee	1.25% p.a. (excl.VAT)			
Minimum Investment	Lump Sum: N\$ 5,000			
	Monthly: N\$ 500			
Contact Details	1st Floor, FNB Freedom Plaza, C/O Independence Avenue & Fidel Castro Street, Windhoek, Namibia			
	Tel: +264 (0)61 299 8001/8			

Price History (cpu)

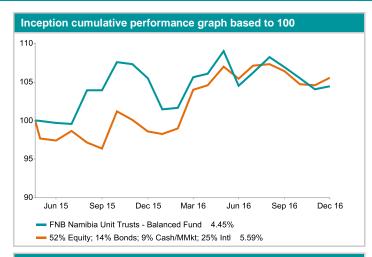
	30/09/2016	31/10/2016	30/11/2016	30/12/2016
NAV	102.034	100.694	99.314	99.682

Distribution to Investors (cpu)					
	Sep'15 Dec'15		Jan'16	Jun'16	
Dividend	0.000 0.000		0.158	0.130	
Interest	4.055	0.000	0.041	0.370	
Distribution	4.055	0.000	0.198	0.500	

Distribution takes place Quarterly : March, June, September, December

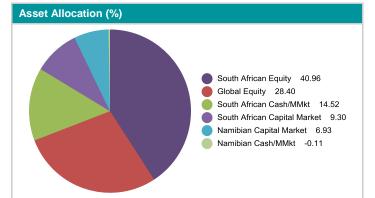
#### **Risk Classification**

V			
Mod- High	High		
3-5yrs	5+yrs		
	3-5yrs		



#### **Cumulative Performance**

	1 month	3 months	6 months	1 year	Launch
Fund	0.37%	-2.31%	-0.08%	-1.00%	4.45%
Benchmark	0.92%	-0.75%	0.13%	7.06%	-



Top Holdings (%)					
ALUWANI Top 25 C1	40.96	NAMIGB 8.25%	% 150420	2.37	
Momentum Intl Equity FF B2	14.52				
Momentum Bond B9	6.93				
GC24 10.50% 151024	3.86				
GC30 8% 150130	3.08				
Asset Class				Range	
Cash & Cash equivalents				0% - 35%	

Cash & Cash equivalents	0% - 35%
Equity (incl. Listed Property)	35% - 75%
Foreign Assets	5% - 35%
Long Term Fixed Interest	0% - 30%

Collective Investment Schemes in Securities (CIS) are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. CIS are traded at ruling prices and can engage in borrowing and scrip lending. Figures quoted are from INET and Morningstar for the period ending 31/12/2016 for a (lump sum / monthly investment), using NAV/NAV prices with income distributions reinvested. Portfolios are valued daily at approx. 15h00. Forward pricing is used. Instructions must reach FNB Namibia Unit Trusts Ltd before 14h00 to ensure same-day value. FNB Namibia Unit Trusts Ltd Limited (Reg. No. 89/485) does not provide any guarantee, either with respect to the capital or the return of this portfolio.