



## FNB Namibia Unit Trusts - Balanced Fund

## MONTHLY FEEDBACK – 31 October 2016

### Portfolio Objective

The FNB Namibia Unit Trusts Balanced Fund aims to provide returns exceeding inflation and the investment approach should recognise long-term goals, and provide a well-diversified and prudently managed portfolio.

### Investable Universe of Portfolio

The portfolio will invest a minimum of 35% of the portfolio in Namibian assets with the remaining assets, up to 65%, to be invested in the other Common Monetary Area (CMA) and the maximum allowable offshore.

### Portfolio Data

<b>Portfolio Benchmark</b>	52% Equity (SA/Nam); 14% Bonds (Nam/SA); 9% Cash/MMkt (Nam/SA); 25% International
<b>Portfolio Size</b>	N\$ 54.78 million
<b>Portfolio Manager</b>	Louis Chetty
<b>Inception Date</b>	19 May 2015
<b>Initial Management Fee</b>	1.00% (incl. VAT)
<b>Annual Management Fee</b>	1.25% p.a. (excl.VAT)
<b>Minimum Investment</b>	Lump Sum: N\$ 5,000 Monthly: N\$ 500
<b>Contact Details</b>	1st Floor, FNB Freedom Plaza, C/O Independence Avenue & Fidel Castro Street, Windhoek, Namibia Tel: +264 (0)61 299 8001/8

### Price History (cpu)

	29/07/2016	31/08/2016	30/09/2016	31/10/2016
<b>NAV</b>	101.399	103.309	102.034	<b>100.694</b>

### Distribution to Investors (cpu)

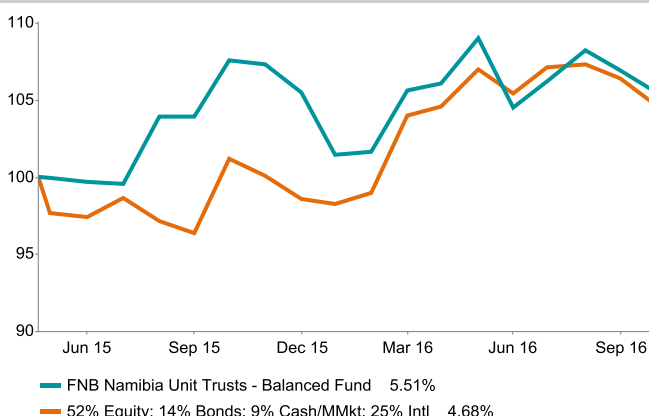
	Sep'15	Dec'15	Jan'16	Jun'16
<b>Dividend</b>	0.000	0.000	0.158	<b>0.130</b>
<b>Interest</b>	4.055	0.000	0.041	<b>0.370</b>
<b>Distribution</b>	4.055	0.000	0.198	<b>0.500</b>

Distribution takes place **Quarterly** : **March, June, September, December**

### Risk Classification

<b>Risk</b>	Low	Low- Mod	Mod	Mod- High	High
<b>Term</b>	1-3 mths	3mths-1yr	1-3yrs	3-5yrs	5+yrs

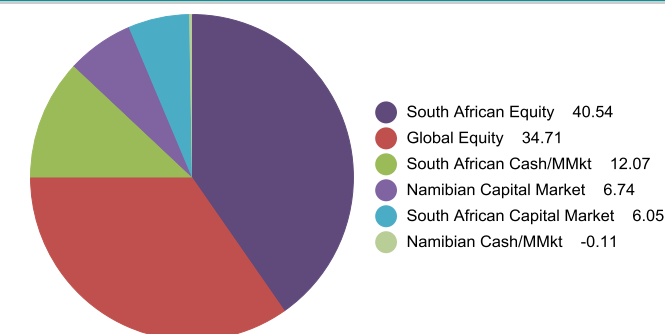
### Inception cumulative performance graph based to 100



### Cumulative Performance

	1 month	3 months	6 months	1 year	Launch
<b>Fund</b>	-1.31%	-0.70%	-0.57%	-1.96%	5.51%
<b>Benchmark</b>	-1.61%	-2.29%	0.09%	3.45%	-

### Asset Allocation (%)



### Top Holdings (%)

ALUWANI Top 25 C1	40.54		
Momentum Intl Equity FF B2	12.07		
Momentum Bond B9	6.74		
GC24 10.50% 151024	3.74		
NAMIGB 8.25% 150420	2.30		

Asset Class	Range
Cash & Cash equivalents	0% - 35%
Equity (incl. Listed Property)	35% - 75%
Foreign Assets	5% - 35%
Long Term Fixed Interest	0% - 30%