

momentum

investments

FNB Namibia Unit Trusts - Balanced Fund

MONTHLY FEEDBACK – 30 September 2016

Portfolio Objective

The FNB Namibia Unit Trusts Balanced Fund aims to provide returns exceeding inflation and the investment approach should recognise long-term goals, and provide a well-diversified and prudently managed portfolio.

Investable Universe of Portfolio

The portfolio will invest a minimum of 35% of the portfolio in Namibian assets with the remaining assets, up to 65%, to be invested in the other Common Monetary Area (CMA) and the maximum allowable offshore.

Portfolio Data

Portfolio Benchmark	52% Equity (SA/Nam); 14% Bonds (Nam/SA); 9% Cash/MMkt (Nam/SA); 25% International		
Portfolio Size	N\$ 52.15 million		
Portfolio Manager	Louis Chetty		
Inception Date	19 May 2015		
Initial Management Fee	1.00% (incl. VAT)		
Annual Management Fee	1.25% p.a. (excl.VAT)		
Minimum Investment	Lump Sum: N\$ 5,000		
	Monthly: N\$ 500		
Contact Details	1st Floor, FNB Freedom Plaza, C/O Independence Avenue & Fidel Castro Street, Windhoek, Namibia		
	Tel: +264 (0)61 299 8001/8		

Price History (cpu)

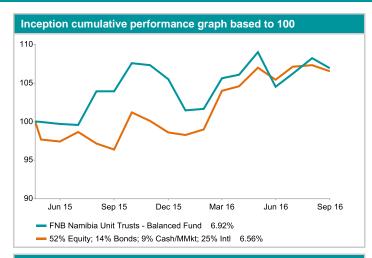
	30/06/2016	29/07/2016	31/08/2016	30/09/2016
NAV	100.261	101.399	103.309	102.034

Distribution to Investors (cpu)					
	Sep'15	Dec'15	Jan'16	Jun'16	
Dividend	0.000	0.000	0.158	0.130	
Interest	4.055	0.000	0.041	0.370	
Distribution	4.055	0.000	0.198	0.500	

Distribution takes place Quarterly : March, June, September, December

Risk Classification

Mod- High	High	
3-5yrs	5+yrs	
	3-5yrs	



Cumulative Performance

	1 month	3 months	6 months	1 year	Launch
Fund	-1.23%	2.28%	1.22%	2.88%	6.92%
Benchmark	-0.72%	1.04%	2.47%	10.53%	-

Asset Allocation (%) Global Equity 40.80 South African Equity 27.99 South African Cash/MMkt 21.61 Namibian Capital Market 7.16 South African Capital Market 2.55 Namibian Cash/MMkt -0.11

Top Holdings (%)		
ALUWANI Top 25 C1	27.99	
Momentum Intl Equity FF B2	21.61	
Momentum Bond B9	7.16	
NAMIGB 8.25% 150420	2.55	

Asset Class	Range
Cash & Cash equivalents	0% - 35%
Equity (incl. Listed Property)	35% - 75%
Foreign Assets	5% - 35%
Long Term Fixed Interest	0% - 30%

Collective Investment Schemes in Securities (CIS) are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. CIS are traded at ruling prices and can engage in borrowing and scrip lending. Figures quoted are from INET and Morningstar for the period ending 30/09/2016 for a (lump sum / monthly investment), using NAV/NAV prices with income distributions reinvested. Portfolios are valued daily at approx. 15h0. Forward pricing is used. Instructions must reach FNB Namibia Unit Trusts Ltd before 14h00 to ensure same-day value. FNB Namibia Unit Trusts Ltd Limited (Reg. No. 89/485) does not provide any guarantee, either with respect to the capital or the return of this portfolio.