

momentum

investments

FNB Namibia Unit Trusts - Balanced Fund

MONTHLY FEEDBACK – 29 February 2016

Portfolio Objective

The FNB Namibia Unit Trusts Balanced Fund aims to provide returns exceeding inflation and the investment approach should recognise long-term goals, and provide a well-diversified and prudently managed portfolio.

Investable Universe of Portfolio

The portfolio will invest a minimum of 35% of the portfolio in Namibian assets with the remaining assets, up to 65%, to be invested in the other Common Monetary Area (CMA) and the maximum allowable offshore.

Portfolio Data

Portfolio Benchmark	52% Equity (SA/Nam); 14% Bonds (Nam/SA); 9% Cash/MMkt (Nam/SA); 25% International		
Portfolio Size	N\$ 2.15 million		
Portfolio Manager	Mishnah Seth		
Inception Date	19 May 2016		
Initial Management Fee	1.00% (incl. VAT)		
Annual Management Fee	1.25% p.a. (excl.VAT)		
Minimum Investment	Lump Sum: N\$ 5,000		
	Monthly: N\$ 500		
Contact Details	1st Floor, FNB Freedom Plaza, C/O Independence Avenue & Fidel Castro Street, Windhoek, Namibia		
	Tel: +264 (0)61 299 8001/8		

Price History (cpu)

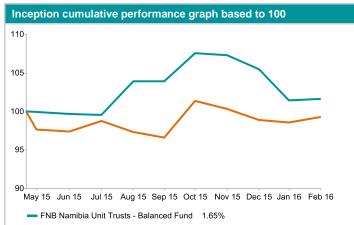
	24/02/2016	25/02/2016	26/02/2016	29/02/2016
NAV	96.271	96.258	96.947	97.491

Distribution to Investors (cpu)						
	Sep'15	Dec'15	Jan'16			
Dividend	0.000	0.000	0.158			
Interest	4.055	0.000	0.041			
Distribution	4.055	0.000	0.198			

Distribution takes place Quarterly : March, June, September, December

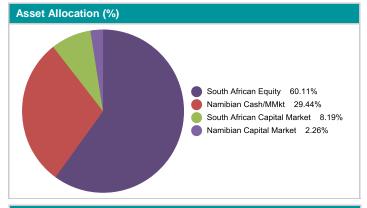
Risk Classification

Risk	Low	Low- Mod	Mod	Mod- High	High
Term	1-3 mths	3mths-1yr	1-3yrs	3-5yrs	5+yrs



Cumulative Performance

	1 month	3 months	6 months	Launch
Fund	0.17%	-5.30%	-2.20%	1.65%
Benchmark	0.74%	-1.05%	2.01%	-



Top Holdings (%)				
Momentum Top 25 C1	41.32			
Momentum Intl Equity FF B2	18.79			
Asset Class				Range
Asset Class Cash & Cash equivalents				Range % - 35%
			09	
Cash & Cash equivalents			09 359	% - 35%
Cash & Cash equivalents Equity (incl. Listed Property)			09 359 59	% - 35% % - 75%

Collective Investment Schemes in Securities (CIS) are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. CIS are traded at ruling prices and can engage in borrowing and scrip lending. Figures quoted are from INET and Morningstar for the period ending 29/02/2016 for a (lump sum / monthly investment), using NAV/NAV prices with income distributions reinvested. Portfolios are valued daily at approx. 15h00. Forward pricing is used. Instructions must reach FNB Namibia Unit Trusts Ltd before 14h00 to ensure same-day value. FNB Namibia Unit Trusts Ltd Limited (Reg. No. 89/485) does not provide any guarantee, either with respect to the capital or the return of this portfolio.