

Account opened by \_\_\_\_\_  
Signature and Employee number

**KYC Checklist**

- Valid Identity document (Obtain copy)
- If minor; ID of legal guardian and birth Certificate of child (Obtain copies)
- Provision of a valid residential address (No proof required)
- Valid proof of banking details-If not FNB
- Payslip for verification of source of income/nature of business (No copy required)
- Source of funds to be invested
- 10% Withholding Tax applicable



**Signing arrangement:** .....

*Investors are urged to carefully consider their own financial situation, investment objectives and appetite for risk before making an investment decision.*

#### 4. Schedule Payment Authority *(must be received 3 days prior to commencement of the scheduled payment)*

I/We authorise FNB Namibia Unit Trusts Limited to effect the drawings against my/our account on the ..... day of each month in accordance with this scheduled payment commencing on ...../...../..... (dd/mm/yyyy)			
<b>Name of Bank</b>			<b>Account No.</b>
<b>Account Type</b>	Current	Savings	<b>Account Holder's Name</b>
<b>Branch Name</b>			<b>Branch Code</b>
<b>Optional Annual Automatic Increase</b>			%

**Authorized Signatories**

**Date (DD/MM/YYYY)**

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#### 5. Income Instruction

*(Please select one option. If an option is not selected, income will automatically be reinvested)*

*(No third party beneficiary accounts allowed)*

	<b>Reinvest my/our income in further units</b>		
	<b>Pay my/our income into the following bank account</b>	<b>Name of Bank</b>	
		<b>Account Holder's Name</b>	
		<b>Account No.</b>	
		<b>Branch Code</b>	

#### 6. Facsimile/ Email instructions

**I/We wish the following to apply: *Please select option (s)***

I/We, the undersigned with full knowledge of the risks associated with such instruction hereby authorize FNB Namibia Unit Trusts Limited to act upon instruction by facsimile ☐ and or e-mail ☐

with regard to my/our investment in Unit Trusts without liability in respect of any transfer, payment or other act done in accordance with such instructions and notwithstanding the absence of proof that the same was signed or sent by me/us, or for misinterpretation on receipt, omissions or delays in transmission. I/We indemnify and hold FNB Namibia Unit Trusts harmless against all loss or damage the Bank may suffer as a result of the above.

**I/We wish the above not to apply:** ☐

*Please note that only original instructions received will be acted upon.*

#### 7. Introducer's Details *(FNB Branch / FNB Financial Consultant or Agent)*

<b>Name(s) of Introducer(s)/ FNB BRANCH</b>	<b>Telephone No.</b>	<b>BIBLIFE No.</b>
<b>Special Instruction</b>		
<b>Introducer's Signature</b>	<b>Date (dd/mm/yyyy)</b>	

#### 8. Costs and Charges

The unit holder pays for the value of the underlying investments as determined on the Johannesburg/Namibian Stock Exchange on the day the investment is made and for the accumulated income in the fund plus the following charges:

Initial charge	The selling price of units includes an initial charge, which is a fixed rate. Maximum initial fees are quoted below
Service charge	A service charge is levied monthly on the market value of the funds' portfolios

Fund	Initial Fee (Max)	Annual Service Fee
FNB Namibia General Equity Fund	5.00%	1.00%
FNB Namibia Income Fund	0.75%	0.75%
FNB Namibia Money Market Fund	0.50%	0.60%
FNB Namibia Institutional Money Market Fund	0.20%	0.50%

### Terms and Conditions:

#### **Investment**

The investor applies to invest in the trust/s distributed by FNB Namibia Unit Trusts Limited and managed by Momentum Investments in accordance with the provisions of the Deed at the NAV (net asset value) at the close of business on the date of receipt of the funds by Momentum Investments, or receipt of this application, whichever is the later, provided it is received by the daily cut-off time of 13h00. If received after 13h00 the following working day's NAV shall be used to calculate the purchase value of the investment.

Investments into unit trusts can only be made if funds are cleared, which could take up to seven working days in the event of cheque deposits in the customer transaction account. The investment price will be at NAV at the date of funds being available to invest.

This application will not be processed before FNB has received all of the relevant documentation, as laid down in the "Details of Investors" section of this application form. Companies/Trust Applications are to be accompanied with a detailed Resolution indicating the Authorized signatories. FNB reserves the right to request documentation not referred to in the "Details of Investors", as and when applicable.

In the event of units being repurchased, payment will only be made into the Investor's bank account as set out in the "Bank details" section. No third party payment is allowed.

Without prejudice to any other rights which FNB and Momentum Investments may have in terms hereof or at law, the investor agrees that FNB and Momentum Investments shall be entitled to recover from the investor any amount of money paid to the investor, which the investor is not entitled to for whatever reason, including interest thereon.

All investors are urged to carefully consider their own financial situation, investment objectives and appetite for risk before making an investment decision. Unit Trusts are sold at the NAV. Forward pricing is used. Except for the Money Market fund, the value of units may go up as well as down and past performance is not necessarily a guide to future performance. The Management Company, Momentum Investments, is a member of the Association of Collective Investments.

FNB Unit Trust statements and tax certificates such as IT3 (b) and IT3 (c) will be sent to customers once a year, after the close of the financial year end. Funds' performance will be distributed separately to clients on an annual basis.

In the event of FNB receiving conflicting repurchase instructions, FNB reserves the right to act on such instruction received.

*\*To calculate NAV:*

*The total value of the fund ÷ the total number of units = NAV (the value of NAV changes daily according to the market condition)*

#### **Correspondence with the FNB**

Any correspondence (letters, statements etc) will be sent to your last known postal address. Formal legal notices and summonses be served at your last known residential address. It is up to you to notify us of any changes in your address either in writing or via our call centre. Our systems may take up to 7 days to register the change. Any correspondence we send by post to you will be considered to have been received by you within 14 days of posting.

#### **Confidentiality and Disclosure of Information**

Your personal information will be treated as confidential and shall not be disclosed, except:

- when we are legally compelled to do so;
- if it is in the public interest to disclose;
- where our interest require disclosure;
- where you have given your consent.

**Declaration**

I/We warrant that I/we have positively identified myself/ourselves and that the information contained herein is true and correct, and that where this application is signed in a representative capacity, I/We have the necessary authority to do so and that this information is within my/our power granted by my/our principals and that any additional information reasonably requested from time to time by FNB will be provided in accordance with company policy or statute.

I/We warrant that in respect of this application, read with the Deed, constitutes the entire agreement between FNB and myself/ourselves.

I/We warrant that in respect of this investment, I/We have complied with all money laundering provisions.

I/We are aware of the consent to all costs relating to the investment.

I/We understood the risk profile of the FNB Unit Trusts (FNB Namibia Money Market Fund, FNB Namibia Income Fund, and FNB Namibia General Equity Fund) and that its past performance is no guarantee of future results. Unit price, yield and investment return will fluctuate and upon redemption, I/We may receive more or less than original purchased unit price.

I/We have read through the brochure and the terms and conditions.

I/We have read and understood the contents of this application form and agree to be bounded by the terms and conditions contained herein.

**AUTHORIZED SIGNATORIES**

**Full Names and Surname .....**

*Signature*

**Full Names and Surname .....**

*Signature*

**Date: .....**