



FNB NAMIBIA UNIT TRUSTS FUNDS

**ANNUAL FINANCIAL STATEMENTS
for the year ended 30 June 2013**

INDEPENDENT AUDITOR'S REPORT TO THE INVESTORS OF FNB NAMIBIA UNIT TRUST FUNDS

We have audited the special purpose financial statements of FNB Namibia General Equity Unit Trust, FNB Namibia Income Unit Trust, FNB Namibia Money Market Fund, FNB Institutional Money Market Fund and FNB Enhanced Money Market Fund set out on pages 45 to 64, which comprise the statement of financial position as at 30 June 2013, and the statement of comprehensive income and statement of cash flows for the year then ended, and the notes, comprising a summary of significant accounting policies and other explanatory information.

Management's responsibility for the special purpose financial statements

Management are responsible for the preparation of the special purpose financial statements in accordance with the basis of accounting described in the accounting policies of these special purpose financial statements, for determining that the basis of preparation is acceptable in the circumstances and for such internal control as the Management determine is necessary to enable the preparation of special purpose financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these special purpose financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the special purpose financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the special purpose financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the special purpose financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the special purpose financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the special purpose financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**INDEPENDENT AUDITOR'S REPORT TO THE INVESTORS OF FNB NAMIBIA UNIT TRUST FUNDS
(CONTINUED)**

Opinion

In our opinion, the special purpose financial statements of FNB Namibia General Equity Unit Trust, FNB Namibia Income Unit Trust, FNB Namibia Money Market Fund, FNB Institutional Money Market Fund and FNB Enhanced Money Market Fund for the year ended 30 June 2013 are prepared, in all material respects, in accordance with the basis of accounting described in accounting policies to the special purpose financial statements for the purpose of reporting the financial position and result of the funds.

Basis of Accounting and Restriction on Distribution and Use

Without modifying our opinion, we draw attention to accounting policies to the special purpose financial statements, which describes the basis of accounting. The special purpose financial statements are prepared to assist the funds in providing special purpose financial statements to the investors. As a result, the special purpose financial statements may not be suitable for another purpose.

PRICEWATERHOUSECOOPERS

REGISTERED ACCOUNTANTS AND AUDITORS

CHARTERED ACCOUNTANTS (NAMIBIA)

Per: Louis van der Riet

Partner

WINDHOEK

19 September 2013

FNB NAMIBIA UNIT TRUST FUNDS**ACCOUNTING POLICY NOTES
for the year ended 30 June**

ACCOUNTING POLICIES

The financial statements have been prepared for regulatory purposes in accordance with the accounting policies described below, the trust deeds of the respective Funds and in a manner required by the Unit Trust Control Act of Namibia. The basis of accounting applied is described below.

The financial statements are presented in Namibian dollars, being the functional currency. The annual financial statements are prepared on the historical cost basis, except for investments that are reflected at fair value through profit or loss. The accounting policies have been applied consistently by the Funds and are consistent with those used in the prior year. The basis of accounting and the presentation and disclosure contained in the financial statements are not intended to, and do not, comply with all the requirements of International Financial Reporting Standards. The financial statements have been prepared on an entity specific basis of accounting which is considered by the management of the Company as acceptable in the view of the nature of the Funds, the nature and objective of the financial statements, and the information needs of the users.

The Funds operate as individual entities whose participatory interests are marketed in Namibia. The primary economic trading environment is deemed to be in Namibia.

Financial instruments*Recognition and measurement*

Financial instruments are initially recorded at cost; thereafter carried at their estimated fair value except for originated loans which are carried at amortised cost.

Purchases and sales of investments are recognised on trade date, being the date on which the fund commits to purchase or sell the asset. Financial instruments are initially recognised at fair value plus transaction costs that are directly attributable to the acquisition of the asset. Financial assets are subsequently carried at fair value. Loans and receivables are carried at amortised cost.

Gains and losses on subsequent measurement

Realised and unrealised gains or losses on investments are accounted for in the capital value of the funds. During the year under review the FNB Money Market moved to a roll up fund structure, where its realised and unrealised gains or losses on investments are accounted for in the capital value of the funds where previously realised profits and losses on investments were accounted for in the revenue component of the funds and included as part of interest income.

Impairment

Assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the carrying amount of the asset exceeds its recoverable amount the latter being the higher of the net selling price and value in use.

A provision for loans and receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms. The amount of the provision is the difference between the carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. The amount of the provision is recognised in the statement of comprehensive income.

Derecognition

Financial instruments are de-recognised when the right to receive cash flows from the instrument has expired or has been transferred, and the fund has transferred substantially all risks and rewards of ownership.

FNB NAMIBIA UNIT TRUST FUNDS**ACCOUNTING POLICY NOTES
for the year ended 30 June**

ACCOUNTING POLICIES (continued)

Financial liabilities are de-recognised when the obligations under the contracts are discharged, cancelled or expired.

Basis of fair value

The fair value is determined as follows:

Listed investments: Closing prices of shares as quoted on the South African Securities Exchange ("SASE"), Bond Exchange ("BESA") and other international exchanges. Gilts: Discounting of nominal income using current interest rates.

Participatory interests in other unit trust funds: Valued at the net asset value of the unit trust funds with reference to the repurchase price as quoted in newspaper publications.

Cash and cash equivalents

Cash and cash equivalents are carried in the statement of financial position at cost which approximates fair value. Cash and cash equivalents comprise cash on hand, deposits held at call with banks and other short-term highly liquid investments with original maturities of three months or less.

Dividend income

Dividend income comprises dividends received and accrued on investments, including scrip dividends where there is a cash option, for which the last date to register falls within the accounting year.

Interest income

Interest is recognised on a time proportionate basis.

Premiums or discounts arising on acquisition of fixed interest securities are amortised on the effective interest rate method.

Foreign assets and liabilities are translated to Namibian Dollars at exchange rates ruling at the financial year end. Dividend income is translated at the rate ruling on the last date to register and interest income at the weighted average exchange rate for the year. Withholding taxes are translated at appropriate rates of exchange ruling during the year.

Offsetting

Financial assets and liabilities are set off and the net balance reported in the statement of financial position where there is a legally enforceable right to set off, it is the intention to settle on a net basis or to realise the asset and settle the liability simultaneously, the maturity date for the financial asset and liability is the same, and the financial asset and liability are denominated in the same currency.

Provisions

Provisions are recognised when, as a result of past events, the company has a present legal or constructive obligation of uncertain timing or amount, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount of the obligation can be made. Provisions are measured as the present value of management's best estimate of the expenditure required to settle the obligation at the reporting date. The discount rate used to determine the present value reflects current market assessments of the time value of money and the increase specific to the liability.

Expenses

Expenses of the unit trust funds are recognised when incurred in accordance with the trust deeds of the respective unit trust funds.

Portfolio composition

The composition of the portfolios of the respective unit trust funds comply with the requirements of the Unit Trust Control Act of 1981.

FNB NAMIBIA UNIT TRUSTS LIMITED
**STATUTORY INFORMATION
FOR THE YEAR ENDED 30 JUNE**
1. Quarterly review of fluctuation of unit prices

(cents per unit)

FNB Namibia Unit Trusts

	Net Asset Value Price	
	Highest	Lowest
General Equity Unit Trust		
September 2012 quarter	511.70	478.35
December 2012 quarter	551.25	512.97
March 2013 quarter	558.81	538.99
June 2013 quarter	567.94	525.22
Income Unit Trust		
September 2012 quarter	105.00	102.60
December 2012 quarter	105.45	103.26
March 2013 quarter	105.19	103.91
June 2013 quarter	105.32	103.94
Money Market Fund		
September 2012 quarter	100.00	100.00
December 2012 quarter	100.00	100.00
March 2013 quarter	100.00	100.00
June 2013 quarter	100.00	100.00
Institutional Money Market Fund		
September 2012 quarter	100.16	99.69
December 2012 quarter	100.15	99.71
March 2013 quarter	100.15	99.65
June 2013 quarter	100.15	99.73
Enhanced Money Market Fund		
September 2012 quarter	112.16	110.64
December 2012 quarter	113.71	112.21
March 2013 quarter	115.24	113.75
June 2013 quarter	116.92	115.33

The prices of the units fluctuate in accordance with the changes in the values of the securities included in the asset portfolio's.

2. Realised gains and losses

Net realised gains/(losses) were reinvested/(absorbed) in the funds as follows:

	2013	2012
	N\$	N\$
General Equity Unit Trust	424 961	613 245
Income Unit Trust	1 511 495	698 832
Money Market Fund	(500 740)	93 102
Institutional Money Market Fund	5 353 773	3 414 277
Enhanced Money Market Fund	91 340	1 620

FNB NAMIBIA UNIT TRUSTS LIMITED

**STATUTORY INFORMATION
FOR THE YEAR ENDED 30 JUNE (continued)**
**3. Creation and cancellation of units
FNB Namibia Unit Trusts**

	Units created	Consideration N\$
General Equity Unit Trust		
- 2012	1 518 079	6 935 983
- 2013	1 153 918	5 611 443
Income Unit Trust		
- 2012	56 496 463	57 937 725
- 2013	33 772 298	35 191 137
Money Market Fund		
- 2012	824 898 155	825 246 945
- 2013	832 157 559	832 157 559
Institutional Money Market Fund		
- 2012	178 681 965	178 527 500
- 2013	91 439 159	92 602 326
Enhanced Money Market Fund		
- 2012	163 831 733	175 761 800
- 2013	80 245 865	90 959 525
	Units (Cancelled)	Consideration N\$
General Equity Unit Trust		
- 2012	1 782 531	(8 175 220)
- 2013	729 834	(3 815 994)
Income Unit Trust		
- 2012	48 140 950	(49 711 137)
- 2013	36 295 492	(37 850 177)
Money Market Fund		
- 2012	507 440 122	(507 563 294)
- 2013	661 103 350	(661 103 350)
Institutional Money Market Fund		
- 2012	106 617 081	(106 470 595)
- 2013	111 318 647	(111 189 660)
Enhanced Money Market Fund		
- 2012	103 350 357	(110 139 598)
- 2013	103 900 897	(117 567 167)

FNB NAMIBIA GENERAL EQUITY UNIT TRUST

Statement of comprehensive income for the year ended 30 June

	2013	2012
	N\$	N\$
Income	656 591	638 504
Dividends	592 483	576 913
Interest	62 699	83 810
Income adjustment due to creations and cancellation of participatory interests	1 409	(22 219)
Expenses	245 046	195 207
Service fees	161 304	144 644
Audit fees	28 435	28 829
Withholding Tax paid	47 720	13 890
Levies	7 587	7 844
Net income for the year	411 545	443 298

Statement of changes in equity for the year ended 30 June

	2013	2012
	N\$	N\$
Retained earnings		
Balance at the beginning of the year	0	289
Net income for the year	411 545	443 298
Accumulated income	411 545	443 587
Income distributions	399 810	443 586
Accumulated income at the end of the year	11 735	0

Statement of financial position at 30 June

	2013	2012
	N\$	N\$
Assets		
Non-current assets	16 534 474	13 327 846
Investments at fair value	16 534 474	13 327 846
Current assets	1 091 778	839 045
Accrued income and trade receivables	291 302	75 410
Cash on call, deposits and liquid gilts	800 476	763 636
Total assets	17 626 251	14 166 891
Equity and liabilities		
Capital and reserves	17 448 456	13 921 885
Capital value of participatory interest portfolio		
Participatory interests	17 436 722	13 921 885
Accumulated income	11 734	0
Current liabilities	177 795	245 006
Trade payables	177 795	245 006
Total equity and liabilities	17 626 251	14 166 891

FNB NAMIBIA GENERAL EQUITY UNIT TRUST			
PORTFOLIO AT 30 June 2013			
DETAILS	HOLDINGS AT 2013/06/30	MARKET VALUE	% OF PORTFOLIO
<u>EQUITY- LISTED</u>		16 807 498	96.28%
Redefine Properties Ltd	25	262	0.00%
Trans Hex Group Ltd	186	670	0.00%
Kumba Iron Ore Ltd	445	204 967	1.17%
Imperial Holdings Ltd	1 026	215 316	1.23%
African Rainbow Minerals	1 143	171 176	0.98%
Naspers Ltd -N-	1 217	888 410	5.09%
Anglo American PLC Namib	1 376	263 986	1.51%
British American Tob PLC	1 648	845 309	4.84%
SABMiller Plc	1 684	808 320	4.63%
SHOPRITE LTD NAMIBIA	1 751	324 811	1.86%
Sasol Ltd	2 001	863 512	4.95%
Aspen Pharmacare Holdings	2 029	460 725	2.64%
Mondi Ltd	2 381	298 315	1.71%
BHP Billiton Plc	3 146	799 776	4.58%
Remgro Ltd	3 467	658 557	3.77%
MTN Group	4 554	837 936	4.80%
Gold Fields Ltd	4 566	231 816	1.33%
Impala Platinum Holdings	4 646	432 078	2.48%
Woolworths Holdings Ltd	5 049	325 206	1.86%
Compagnie Finan Richemont	6 032	530 997	3.04%
Standard Bank Group Ltd	7 447	825 500	4.73%
Growthpoint Properties Lt	9 012	237 827	1.36%
Sanlam Namibia	11 791	542 386	3.11%
Aveng Ltd	11 979	358 172	2.05%
Netcare Limited	14 235	327 974	1.88%
Steinhoff International Holdings ltd	19 457	477 086	2.73%
Old Mutual Namibia	21 378	588 964	3.37%
FirstRand Ltd	26 560	764 928	4.38%
FNB Namibia Holdings Ltd	42 059	809 636	4.64%
Namibian Breweries Ltd	53 015	742 740	4.25%
Bidvest Namibia Ltd	60 464	756 405	4.33%
Tiger Brands Ltd	1 287	380 823	2.18%
Vukile Property Fund Ltd	7 008	112 478	0.64%
The Foschini Grp Ltd	4 658	447 401	2.56%
Bank Windhoek Holdings Limited	26 900	273 035	1.56%

FNB NAMIBIA GENERAL EQUITY UNIT TRUST			
PORTFOLIO AT 30 June 2013 (continued)			
DETAILS	HOLDINGS AT 2013/06/30	MARKET VALUE	% OF PORTFOLIO
<u>EQUITY - UNLISTED</u>		10	0.00%
Tiger Wheels Ltd.		10	0.00%
<u>LIQUIDITY</u>			
Cash and Money Market Assets		649 180	3.72%
Cash in Settlement Account		649 180	3.72%
Capital and Income		649 180	3.72%
TOTAL		17 456 689	100.00%

FNB NAMIBIA INCOME UNIT TRUST

Statement of comprehensive income for the year ended 30 June

	2013	2012
	N\$	N\$
Income	8 225 477	8 518 629
Interest	8 312 092	8 779 461
(Loss) / Income adjustment due to creations and cancellation of participatory interests	(86 615)	(260 832)
Expenses	1 026 371	1 063 196
Service fees	934 393	964 895
Audit fees	30 956	28 829
Levies	61 022	69 472
Net income for the year	7 199 106	7 455 433

Statement of changes in equity for the year ended 30 June

	2013	2011
	N\$	N\$
Retained earnings		
Balance at the beginning of the year	(34 030)	55 366
Net income for the year	7 199 106	7 455 433
Accumulated income	7 165 076	7 510 799
Income distributions	7 038 427	7 544 829
Accumulated income at the end of the year	126 649	(34 030)

Statement of financial position at 30 June

	2013	2012
	N\$	N\$
Assets		
Non-current assets	130 221 868	130 846 397
Investments at fair value	130 221 868	130 846 397
Current assets	1 923 861	3 688 575
Accrued income and trade receivables	228 067	1 278 111
Cash on call, deposits and liquid gilts	1 695 794	2 410 464
Total assets	132 145 729	134 534 972
Equity and liabilities		
Capital and reserves	130 216 566	128 020 424
Capital value of participatory interest portfolio		
Participatory interests	130 089 917	128 054 454
Accumulated income	126 649	(34 030)
Current liabilities	1 929 163	6 514 548
Trade payables	1 929 163	6 514 548
Total equity and liabilities	132 145 729	134 534 972

FNB NAMIBIA INCOME FUND

PORTFOLIO AT 30 June 2013

DETAILS	HOLDINGS AT 2013/06/30	MARKET VALUE	% OF PORTFOLIO
CAPITAL MARKET		70 545 536	60.22%
Floating Rate Note Swap		18 782 971	16.03%
STD NAM FRN 300714 WIB+60	999 898	1 009 920	0.86%
FNB NAM FRN 200315 WIB+70	1 000 000	1 001 764	0.86%
FNB NAM FRN 051014 J+92.5	1 000 000	1 014 603	0.87%
STD NAM FRN 161015 J+100	999 240	1 012 338	0.86%
SB CpRN 070218 J+156/7.76	1 000 000	1 008 709	0.86%
ESC CLN 28/04/16 J+165	1 000 000	1 027 310	0.88%
DM AFB FRN 050416 J+195	1 000 000	1 016 295	0.87%
NED NAM FRS 100516 J+75	1 600 000	1 612 686	1.38%
FNB NAM FRN 040814 W+62.5	1 999 794	2 017 698	1.72%
BWJH14 FRN 15/08/14 J+100	2 000 000	2 015 587	1.72%
FNB NAM FRN 150814 W+57.5	6 000 825	6 046 061	5.16%
Gilt		51 762 566	44.19%
FRB05 8.5 21/12/2018	16 881	19 575	0.02%
AIR01 AC 8.58 15/3/2019	59 700	61 656	0.05%
COJ02 JHB 11.90% 15/09/16	58 209	54 690	0.05%
CBL19 FRN 021115 J+179	200 000	202 280	0.17%
ABLS5 FRN 29/06/19 J+499	143 000	143 117	0.12%
WSP2 TCTA 9% 28/05/2017	160 102	171 202	0.15%
NYT101 FRN 280520 J+270	200 000	201 728	0.17%
SPDA3 FRN 21/08/15 J+125	500 000	504 581	0.43%
BID04 FRN 231117 J+130	500 000	504 835	0.43%
NTC15 FRN 26/07/15 J+142	500 000	509 981	0.44%
RES12 FRN 200815 J+145	500 000	503 791	0.43%
PPC001 FRN 280316 J+126	1 000 092	1 000 526	0.85%
SHF FRN 100416 J+160	600 000	599 030	0.51%
R214 6.5% 28/02/2041	592 406	599 732	0.51%
OML01 8.92% 27/10/2015	405 816	535 628	0.46%
JDG01 FRN 301015 J+183	650 000	657 696	0.56%
TH10B2 FRS 180717 J+194 E	650 000	659 264	0.56%
R208 RSA 6.75% 31/03/2021	258 757	240 903	0.21%
NMP20N NAM 9.35% 07/2020	500 000	546 225	0.47%
BW 9.38% 16/08/2015	509 496	532 913	0.45%
SBK14 9.66% 01/12/2017	511 000	529 001	0.45%
MBF033 FRN 28/03/16 J+98	900 000	902 246	0.77%
SABSA CLN 200316 J+77	1 000 000	1 000 964	0.85%
ABL11A 9.5% 29/09/14	628 821	658 963	0.56%
NQ1A15 FRN 22/05/15 J+91	1 000 000	1 006 643	0.86%
TPDA01 FRN 050415 J+95	1 000 000	999 400	0.85%
INVG FRS 151115 J+110	1 000 000	1 008 043	0.86%
EQS05 FRN 25/04/17 J+270	800 000	811 526	0.69%
BMW SPD FRN 210814 J+120	1 003 005	1 008 770	0.86%
THE9A1 FRN 18/07/16 J+121	1 000 000	1 012 911	0.86%
R2023 RSA 7.75% 28/02/23	930 088	862 801	0.74%
FRJ17 FRN 04/04/17 J+138	1 017 101	1 019 553	0.87%
BG22A1 FRN 21/07/16 J+140	1 000 000	1 023 522	0.87%
THE8A3 FRN 180115 J+150	1 005 841	1 055 242	0.90%
RDFB03 FRN 220316 J+135	1 000 000	1 001 270	0.85%
IV023 FRN 11/07/17 J+250	1 000 013	1 016 993	0.87%
GC21 NAM 7.75 15/10/2021	927 665	979 287	0.84%
SHF CLN 260617 J+285	1 000 000	1 001 098	0.85%
SBK18 FRN 241020 J+235	1 092 000	1 107 270	0.95%
MGL01 8.5% 15/09/2015	782 708	1 050 242	0.90%
BID01 BID 10.19% 06/08/14	754 798	928 623	0.79%
BAYA37 FRN 310316 J+388	1 000 000	1 000 737	0.85%
SBK7 STD 9.63% 24/05/2015	842 597	1 048 957	0.90%

FNB NAMIBIA INCOME FUND

PORTFOLIO AT 30 June 2013 (continued)

DETAILS	HOLDINGS AT 2013/06/30	MARKET VALUE	% OF PORTFOLIO
Gilt (continued)			
R213 7% 28/02/2031	1 179 290	1 237 121	1.06%
R209 RSA 6.25% 31/03/2036	1 535 460	1 614 261	1.38%
SBKN15 FRN 110715 J+105	2 000 000	1 995 729	1.70%
PRE1A2 FRN 270118 J+125	2 000 000	2 033 496	1.74%
Emira FRN 19/08/15 J+140	2 000 000	2 015 060	1.72%
ABSA FRS 211117 J+195	2 000 000	2 013 731	1.72%
BAYPORT FRN 300915 J+380	1 590 762	1 558 792	1.33%
BG42A4 8.8% 15/03/2017	1 748 000	1 825 995	1.56%
GC18 NAM 9.5% 15/07/2018	2 165 167	2 119 051	1.81%
HILB01 FRN 18/07/15 J+134	5 000 000	5 065 913	4.32%
		9 115 198	7.78%
INFLATION LINKED			
Gilt		9 115 198	7.78%
R202 ILB 3.45% 7/12/2033	153 346	177 672	0.15%
R210 ILB 31/03/2028	60 964	70 450	0.06%
HWAY23 SANR 5.5 07/12/23	394 984	507 123	0.43%
IV017 ILB 31012022 2.75%	613 662	736 566	0.63%
R211 ILB 2.5 31/01/2017	1 035 976	1 283 308	1.10%
ABS12 ILB 5.5% 07/12/23	619 254	871 544	0.74%
ABLI03 ILB 5.1% 15/03/15	754 000	943 515	0.81%
R197 ILB 5.50% 7/12/2023	1 140 552	1 314 604	1.12%
R212 ILB 2.75 31/01/2022	3 134 795	3 210 416	2.74%
		50 561 133	43.16%
MONEY MARKET			
Floating Rate Note Swap		28 816 410	24.60%
DM FSR FRN 17/04/14 J+35	1 000 072	1 010 795	0.86%
DM STD FRN 030414 J+37.5	1 000 000	1 013 844	0.87%
DM INV FRN 100114 J+46	999 429	1 012 664	0.86%
BWK FRN 05/12/13 J+55	999 664	1 003 850	0.86%
FNB NAM FRN 250913 J+60	999 651	1 000 917	0.85%
DM NED FRN 090514 J+35	3 001 325	3 024 389	2.58%
STD NAM FRN 110614 J+70	1 599 700	1 604 812	1.37%
DM INV FRN 060314 J+41	2 000 312	2 007 516	1.71%
DM NED FRN 070114 J+42.5	1 999 965	2 028 312	1.73%
BWK FRN 22/07/13 WIBAR+48	1 999 288	2 022 079	1.73%
BWK FRN 26/07/13 WIBAR+49	2 000 000	2 020 698	1.72%
STDNA NCD 200614 J+50	6 000 000	6 010 007	5.13%
MERC FRN 170214 J+125	2 006 236	2 018 231	1.72%
DM STD FRN 090713 J+42.5	3 001 754	3 038 295	2.59%
Gilt		19 397 711	16.56%
HMS1C3 FRN 19/07/13 J+170	383 000	388 251	0.33%
EQ185U FRN 110614 J+110	500 000	501 687	0.43%
FRJ13 FRN 010913 j+125	500 000	503 496	0.43%
PR2A1G FRN 150614 J+99	600 000	601 282	0.51%
N4A405 FRN 14/05/14 J+104	1 000 000	1 008 138	0.86%
HMS1B7 FRN 19/07/13 J+145	958 000	970 638	0.83%
NQ1B11 FRN J+135 22/05/14	1 000 000	1 007 113	0.86%
PRM1A4 FRN 15/02/14 J+135	1 000 000	1 008 358	0.86%
PR2B1F FRN 15/06/14 J+140	1 000 000	1 002 348	0.86%
RPG01U FRN 25/02/14 J+260	1 000 000	1 006 968	0.86%
IPL4 IMP 9.04% 29/03/2014	953 305	1 102 352	0.94%
NED6 9.84% 20/09/2013	1 050 560	1 213 187	1.04%
TFS93 FRN 170214 J+70	2 000 000	2 014 437	1.72%
MTN CLN 22/02/14 J+195	3 085 003	3 023 282	2.58%
MTN CLN 29/04/14 J+1.55	3 999 834	4 046 173	3.45%

FNB NAMIBIA INCOME FUND

PORTFOLIO AT 30 June 2013 (continued)

DETAILS	HOLDINGS AT 2013/06/30	MARKET VALUE	% OF PORTFOLIO
Promissory Notes		957 958	0.82%
LAND PN 020414	945 099	957 958	0.82%
Treasury Bills		1 389 054	1.19%
NAM TBL 230813	1 363 115	1 389 054	1.19%
<u>LIQUIDITY</u>			
Cash in Settlement Account		(3 959 179)	-3.38%
SETTLEMENT ACCOUNT NAD		-4 060 991	-3.47%
Investment Dr/Cr - ZAR		101 812	0.09%
TOTAL		117 147 491	100.00%

FNB NAMIBIA MONEY MARKET UNIT TRUST

Statement of comprehensive income for the year ended 30 June

	2013 N\$	2012 N\$
Income	94 117 939	82 935 142
Interest	94 117 939	82 669 682
Profits on creations and cancellation of participatory interests	-	265 460
Expenses	10 606 762	8 610 691
Service fees	9 319 432	7 882 198
Audit fees	28 593	28 830
Credit service charges	3 209	-
Losses on creations and cancellation of participatory interest	500 740	-
Levies	754 788	699 664
Net income for the year	83 511 177	74 324 451

Statement of changes in equity for the year ended 30 June

	2013 N\$	2012 N\$
Retained earnings		
Balance at the beginning of the year	538 921	(9 703)
Net income for the year	83 511 177	74 324 451
Accumulated income	84 050 098	74 314 748
Income distributions	83 480 774	73 775 827
Accumulated income at the end of the year	569 324	538 921

Statement of financial position at 30 June

	2013 N\$	2012 N\$
Assets		
Non-current assets	1 543 909 387	1 373 999 064
Investments at fair value	1 543 909 387	1 373 999 064
Current assets	1 258 186	10 367 186
Accrued income and trade receivables	1 258 186	9 866 250
Cash on call, deposits and liquid gilts	-	500 936
Total assets	1 545 167 573	1 384 366 250
Equity and liabilities		
Capital and reserves	1 532 604 194	1 376 628 018
Capital value of participatory interest portfolio		
Participatory interests	1 532 034 870	1 376 089 097
Accumulated income	569 324	538 921
Current liabilities	12 563 379	7 738 232
Bank overdraft	4 827 167	-
Trade payables	7 736 212	7 738 232
Total equity and liabilities	1 545 167 573	1 384 366 250

FNB NAMIBIA MONEY MARKET FUND			
PORTFOLIO AT 30 June 2013			
DETAILS	HOLDINGS AT 2013/06/30	MARKET VALUE	% OF PORTFOLIO
<u>CAPITAL MARKET</u>		853 096 128	55.11%
Floating Rate Note Swap		421 341 781	27.22%
FNB NAM FRN 040814 W+62.5	999 909	1 008 849	0.07%
DM STD FRN 200217 J+92.5	20 115 375	20 247 334	1.31%
DM ABSA FRN 200217 J+92.5	30 177 578	30 424 800	1.97%
BAYS FRN 300915 J+350	8 506 374	8 505 499	0.55%
STD NAM FRN 300714 WIB+60	14 999 690	15 148 794	0.98%
NED NAM FRS 100516 J+75	15 098 899	15 219 720	0.98%
DM AFB FRN 050416 J+195	13 997 735	14 228 131	0.92%
DM ABSA FRN 180216 J+72.5	45 133 186	45 468 230	2.94%
BWJH14 FRN 15/08/14 J+100	25 999 846	26 202 634	1.69%
STD NAM FRN 161015 J+100	32 298 327	32 698 508	2.11%
BWK FRN 150814 W+47	35 000 000	35 264 877	2.28%
NED NAM PN J+102 14/07/14	32 997 464	33 428 462	2.16%
NED SRN 080316 J+77.5 EXT	41 000 000	41 280 182	2.67%
FNB NAM FRN 051014 J+92.5	45 999 404	46 671 752	3.01%
FNB NAM FRN 300714 WIB+57	55 000 000	55 544 011	3.59%
Gilt		431 754 347	27.89%
CPL FRN 29/11/2014 J+160	700 059	704 269	0.05%
NQ1A16 FRN 220516 J+85	5 000 904	5 032 830	0.33%
Emira FRN 19/08/15 J+140	1 299 551	1 309 789	0.08%
SHF FRN 211214 J+85	5 000 000	5 008 175	0.32%
TNF16 FRN 100616 J+110	5 000 000	5 058 529	0.33%
CBL19 FRN 021115 J+179	3 000 000	3 034 202	0.20%
GRH1A2 FRS 251017 J+125	4 000 000	4 046 559	0.26%
JDG03 FRN 21/02/16 J+180	4 000 000	4 031 268	0.26%
SBKN15 FRN 110715 J+105	5 000 000	4 989 322	0.32%
PRE1A1 FRN 270118 J+105	4 999 607	5 081 121	0.33%
SABSA CLN 12/10/14 J+120	5 000 000	5 069 668	0.33%
ERSA14 170815 J+120	5 000 000	5 038 456	0.33%
PPC001 FRN 280316 J+126	5 000 000	5 002 631	0.32%
BAW12 FRN 17/04/15 J+127	5 000 000	5 066 052	0.33%
LBK02 FRN 26/03/15 J+135	4 993 782	5 033 805	0.33%
ANGLO CLN 20/03/15 J+135	5 000 000	5 009 785	0.32%
RES12 FRN 200815 J+145	5 000 000	5 037 909	0.33%
TNET CLN 27/07/15 J+160	5 000 000	5 058 229	0.33%
SHF FRN 100416 J+160	5 000 000	4 991 919	0.32%
ANGLO CLN 12/10/14 J+129	6 000 214	6 084 786	0.39%
ABL14 FRN 091015 J+200	5 500 000	5 491 898	0.35%
AASAF CLN 200915 J+135	9 001 064	9 017 572	0.58%
NTC15 FRN 26/07/15 J+142	9 032 639	9 179 654	0.59%
IV023 FRN 11/07/17 J+250	5 800 074	5 898 559	0.38%
BID04 FRN 231117 J+130	7 000 000	7 067 694	0.46%
NQ1B15 FRN 22/05/18 J+125	7 300 000	7 351 117	0.47%
MBF033 FRN 28/03/16 J+98	8 000 000	8 019 965	0.52%
SABSA CLN 200518 J+100	8 000 000	8 056 633	0.52%
INVG FRS 151115 J+110	8 000 000	8 064 345	0.52%
GRH1A1 FRS 251017 J+110	8 094 618	8 186 608	0.53%

FNB NAMIBIA MONEY MARKET FUND			
PORTFOLIO AT 30 June 2013 (continued)			
DETAILS	HOLDINGS AT 2013/06/30	MARKET VALUE	% OF PORTFOLIO
Gilt (continued)			
TH10A4 FRS 180717 J+124 E	9 100 000	9 216 976	0.60%
TFS FRN 22/02/16 J+85	10 000 000	10 069 087	0.65%
TPDA01 FRN 050415 J+95	10 000 000	9 993 996	0.65%
IBL48 FRN 19/03/16 J+100	10 000 000	10 047 483	0.65%
BAW15 FRN 01/02/16 J+125	10 000 000	10 105 096	0.65%
SASFIN 17/08/14 J+130 ERS	10 000 000	10 079 457	0.65%
NQ1A15 FRN 22/05/15 J+91	11 000 073	11 073 069	0.72%
JDG01 FRN 301015 J+183	10 000 000	10 118 406	0.65%
ABSA FRS 211117 J+195	10 000 000	10 068 655	0.65%
IBL13 FRN 120315 J+200	10 219 409	10 174 426	0.66%
RDFB03 FRN 220316 J+135	11 000 000	11 013 965	0.71%
ANGLO CLN 20/03/16 J+93	15 000 000	15 027 510	0.97%
PRE1A2 FRN 270118 J+125	20 000 000	20 334 962	1.31%
THE8A3 FRN 180115 J+150	20 116 810	21 104 836	1.36%
IDC FRN 120416 J+97.5	22 000 000	22 245 122	1.44%
FRJ16 FRN 210116 J+175	20 514 902	20 799 750	1.34%
BAYA36 FRN 310318 J+388	19 961 466	19 753 610	1.28%
SBS22 FRN 24/05/15 J+105	34 103 040	34 504 597	2.23%
		688 694 489	44.49%
<u>MONEY MARKET</u>			
		421 242 694	27.21%
Floating Rate Note Swap			
ABSA SRN 230614 J+70 EXT	1 000 000	1 004 305	0.06%
DM INV FRN 070114 J+45	9 999 633	10 127 998	0.65%
DM FSR FRN 17/04/14 J+35	1 999 752	2 021 590	0.13%
BWK FRN 02/07/13 J+45	2 000 332	2 027 538	0.13%
DM STD FRN 030414 J+37.5	1 000 005	1 013 844	0.07%
DM NED FRN 150514 J+35	3 000 000	3 021 547	0.20%
DM ABSA FRN 060314 J+37.5	3 000 430	3 012 935	0.19%
SB BarrierFRN 221013 J+85	3 000 000	3 034 553	0.20%
DM NED FRN 110614 J+32.5	9 999 863	10 025 342	0.65%
DM ABSA 240114 J+35	5 000 375	5 051 494	0.33%
STD NAM FRN 05/12/13 J+65	4 998 735	5 019 599	0.32%
DM NED FRN 070114 J+42.5	4 004 228	4 056 623	0.26%
FNB NAM FRN 250913 J+60	6 983 897	7 006 416	0.45%
DM STD FRN 170414 J+35	7 001 974	7 079 937	0.46%
FNB NAM FRN 040214 WIB+50	7 000 350	7 061 732	0.46%
DM NED FRN 070514 J+35	74 993 595	75 627 623	4.89%
MERC FRN 170214 J+125	10 031 182	10 091 157	0.65%
STD NAM FRN 120614 J+55	19 000 000	19 055 632	1.23%
AFB PN 15/04/14 J+190	10 000 000	10 218 563	0.66%
NED SRN 170414 J+75 EXT	12 000 000	12 184 130	0.79%
DM STD FRN 231213 J+55	13 027 546	13 046 014	0.84%
DM FSR FRN 041013 J+41	14 013 978	14 203 729	0.92%
DM STD FRN 110314 J+52.5	15 014 451	15 067 902	0.97%
BWK FRN 22/07/13 WIBAR+48	15 000 000	15 165 591	0.98%
FNB NAM FRN 200614 WIB+ 3	44 000 000	44 085 910	2.85%
STDNA NCD 200614 J+50	51 000 000	51 085 063	3.30%
TELKOM CLN 31/01/14 J+170	20 000 000	20 352 080	1.31%
STDNA FRS 060514 J+75	26 995 802	27 243 486	1.76%
BWK FRN 23/07/13 WIBAR+48	23 000 000	23 250 362	1.50%

FNB NAMIBIA MONEY MARKET FUND			
Platinum & Precious Metals			
DETAILS	HOLDINGS AT 2013/06/30	MARKET VALUE	% OF PORTFOLIO
Gilt		242 834 893	15.69%
ESKOM CLN 20/12/13 J+491	1 000 440	1 003 017	0.06%
FRJ13 FRN 010913 j+125	2 019 182	2 013 985	0.13%
ACL041 FRN 20/09/13 J+140	3 000 021	3 005 563	0.19%
MTN CLN 12/07/13 J+150	4 000 140	4 058 293	0.26%
TFS97 FRN 141113 J+67	5 000 000	5 038 252	0.33%
EPFC02 FRS 071113 J+70	5 000 000	5 044 090	0.33%
SASFIN 17/08/13 J+105 ERS	5 000 000	5 037 713	0.33%
ABL8B FRN 19/09/13 J+300	5 117 354	5 036 201	0.33%
JDC02U FRS 141113 J+80	7 000 000	7 054 507	0.46%
IBL19 FRN 15/03/14 J+125	8 797 000	8 864 184	0.57%
MTN CLN 29/04/14 J+1.55	10 000 000	10 115 433	0.65%
BAYA28 FRN 300913 J+165	10 000 000	10 004 365	0.65%
N4A405 FRN 14/05/14 J+104	12 000 000	12 097 650	0.78%
IV01E SRN 290813 J+57.5 E	12 999 820	13 065 917	0.84%
N4A402 FRN 14/02/14 J+94	13 998 902	14 112 038	0.91%
NBK8B FRN 24/03/14 J+105	15 087 804	15 076 551	0.97%
NETCARE FRN 180414 J+153	17 000 117	17 230 622	1.11%
MFB025 FRN 26/05/14 J+98	21 000 036	21 197 719	1.37%
INV FRS 21/04/2014 J+110	24 998 911	25 300 128	1.63%
PRM1A4 FRN 15/02/14 J+135	28 000 313	28 234 021	1.82%
PR2A1F FRN J+123 15/06/14	30 000 000	30 244 647	1.95%
Negotiable certificates of deposit		15 037 321	0.97%
ABSA MCD 130913 5.34200	15 000 000	15 037 321	0.97%
Promissory notes		9 579 581	0.62%
LAND PN 020414	9 450 988	9 579 581	0.62%
<u>LIQUIDITY</u>		6 245 053	0.40%
Cash in Settlement Account		6 245 053	0.40%
SETTLEMENT ACCOUNT NAD		(6 821 327)	-0.44%
Investment Dr/Cr - ZAR		13 066 380	0.84%
TOTAL		1 548 035 670	100.00%

FNB NAMIBIA INSTITUTIONAL MONEY MARKET FUND

Statement of comprehensive income for the year ended 30 June

	2013 N\$	2012 N\$
Income	7 573 757	6 540 101
Dividends	7 379 740	6 334 662
Interest	55 417	73 558
Income adjustment due to creations and cancellation of participatory interests	138 600	131 881
Expenses	749 896	578 780
Service fees	682 546	522 333
Levies	67 350	56 447
Net income for the year	6 823 861	5 961 321

Statement of changes in equity for the year ended 30 June

	2013 N\$	2012 N\$
Retained earnings		
Balance at inception	(3 073)	(1 203)
Net income for the year	6 823 861	5 961 321
Accumulated income	6 820 789	5 960 118
Income distributions	6 829 979	5 963 191
Accumulated income at the end of the year	(9 190)	(3 073)

Statement of financial position at 30 June

	2013 N\$	2012 N\$
Assets		
Non-current assets	131 511 856	150 588 071
Investments at fair value	131 511 856	150 588 071
Current assets	496 150	1 387 784
Accrued income and trade receivables	1 601	2 497
Cash on call, deposits and liquid gilts	494 549	1 385 287
Total assets	132 008 006	151 975 855
Equity and liabilities		
Capital and reserves	131 374 721	151 255 407
Capital value of participatory interest portfolio		
Participatory interests	131 383 912	151 258 481
Accumulated income	(9 190)	(3 073)
Current liabilities	633 286	720 448
Trade payables	633 286	720 448
Total equity and liabilities	132 008 007	151 975 855

FNB NAMIBIA INSTITUTIONAL MONEY MARKET FUND			
PORTFOLIO AT 30 June 2013			
DETAILS	HOLDINGS AT 6/30/2013	MARKET VALUE	% OF PORTFOLIO
<u>MONEY MARKET</u>		124 223 278	99.60%
< 1 Year		124 223 278	99.60%
FNB Namibia Enhanced MM	112 483 092	124 223 278	99.60%
<u>LIQUIDITY</u>		494 549	0.40%
Cash in Settlement Account		494 549	0.40%
Capital and Income		494 549	0.40%
TOTAL		124 717 827	100.00%

FNB NAMIBIA ENHANCED MONEY MARKET FUND

Statement of comprehensive income for the year ended 30 June

	2013 N\$	2012 N\$
Income	8 678 550	7 204 384
Interest	8 678 550	6 902 772
Profits due to creation and cancellation of participatory interests	-	301 662
Expenses	1 179 341	769 378
Service fees	47 968	-
Audit fees	28 357	28 829
Levies	66 370	56 287
Losses due to creations and cancellation of participatory interests	188 918	-
Withholding tax	847 728	684 262
Net income for the year	7 499 209	6 435 056

Statement of changes in equity for the year ended 30 June

	2013 N\$	2012 N\$
Retained earnings		
Balance at inception	11 532 022	5 096 966
Net income for the year	7 499 209	6 435 056
Accumulated income	19 031 231	11 532 022
Income distributions	-	-
Accumulated income at the end of the year	19 031 231	11 532 022

Statement of financial position at 30 June

	2013 N\$	2012 N\$
Assets		
Non-current assets	128 741 757	150 054 604
Investments at fair value	128 741 757	150 054 604
Current assets	4 032 729	1 715 586
Accrued income and trade receivables	213 505	1 211 307
Cash on call, deposits and liquid gilts	3 819 224	504 279
Total assets	132 774 486	151 770 190
Equity and liabilities		
Capital and reserves	132 613 734	151 684 903
Capital value of participatory interest portfolio		
Participatory interests	113 582 503	140 152 931
Accumulated income	19 031 231	11 532 022
Current liabilities	160 752	85 287
Trade payables	160 752	85 287
Total equity and liabilities	132 774 486	151 770 190

FNB NAMIBIA ENHANCED MONEY MARKET FUND			
PORTFOLIO AT 30 June 2013			
DETAILS	HOLDINGS AT 6/30/2013	MARKET VALUE	% OF PORTFOLIO
<u>CAPITAL MARKET</u>		62 284 074	45.67%
Floating Rate 1-3 Years		40 618 532	29.78%
BAYS FRN 300915 J+350	850 638	850 550	0.62%
BAW15 FRN 01/02/16 J+125	500 000	505 255	0.37%
BAYA37 FRN 310316 J+388	1 000 000	1 000 737	0.73%
BWJH14 FRN 15/08/14 J+100	2 000 000	2 015 587	1.48%
CBL15 FRN 180515 J+185	100 000	101 102	0.07%
CBL19 FRN 021115 J+179	300 000	303 420	0.22%
ANGLO CLN 12/10/14 J+129	1 000 000	1 014 131	0.74%
FSR CLN 250215 J+150	2 000 000	2 011 330	1.47%
SASFIN 17/08/14 J+130 ERS	1 000 000	1 007 946	0.74%
ERSA14 170815 J+120	500 000	503 846	0.37%
FNBNAM FRN 150814 W+57.5	2 000 000	2 015 354	1.48%
FRJ14 FRN 200714 J+220	1 000 000	1 032 149	0.76%
INVG FRS 151115 J+110	1 250 000	1 260 054	0.92%
IBL48 FRN 19/03/16 J+100	600 000	602 849	0.44%
JDG01 FRN 301015 J+183	1 000 000	1 011 841	0.74%
JDG03 FRN 21/02/16 J+180	300 000	302 345	0.22%
MBF033 FRN 28/03/16 J+98	900 000	902 246	0.66%
NED NAM FRS 100516 J+75	800 000	806 343	0.59%
ESKOM CLN 030715 J+117	8 000 000	7 997 162	5.86%
NQ1A15 FRN 22/05/15 J+91	2 000 000	2 013 285	1.48%
NTC15 FRN 26/07/15 J+142	1 350 000	1 376 948	1.01%
PPC001 FRN 280316 J+126	500 000	500 263	0.37%
RDFB03 FRN 220316 J+135	1 000 000	1 001 270	0.73%
SBS22 FRN 24/05/15 J+105	500 000	505 933	0.37%
SHF FRN 100416 J+160	500 000	499 192	0.37%
SHF FRN 211214 J+85	500 000	500 817	0.37%
STD NAM FRN 300714 WIB+60	1 000 000	1 009 920	0.74%
TNF16 FRN 100616 J+110	700 000	708 194	0.52%
TPDA01 FRN 050415 J+95	1 000 000	999 400	0.73%
VKE01 FRN 08/05/15 J+130	6 200 000	6 259 065	4.59%
Floating Rate 3-7 Years		21 665 542	15.89%
BID04 FRN 231117 J+130	600 000	605 802	0.44%
SHF CLN 260617 J+285	6 000 000	6 006 587	4.40%
FRJ17 FRN 04/04/17 J+138	2 000 000	2 039 106	1.50%
GRH1A1 FRS 251017 J+110	809 461	818 660	0.60%
IV023 FRN 11/07/17 J+250	3 500 000	3 559 476	2.61%
NQ1B15 FRN 22/05/18 J+125	600 000	604 201	0.44%
NYT101 FRN 280520 J+270	1 000 000	1 008 640	0.74%
PRE1A1 FRN 270118 J+105	3 000 000	3 048 673	2.24%
PRE1A2 FRN 270118 J+125	1 000 000	1 016 748	0.75%
TH10A4 FRS 180717 J+124 E	920 000	931 826	0.68%
THE9A1 FRN 18/07/16 J+121	2 000 000	2 025 823	1.49%
<u>MONEY MARKET</u>		70 276 907	51.53%
< 1 Year		66 457 683	48.73%
ABFN05 FRN 17/03/14 J+103	1 000 000	1 006 940	0.74%
ABL8B FRN 19/09/13 J+300	6 000 000	6 043 441	4.43%
TELKOM CLN 31/01/14 J+170	5 000 000	5 088 020	3.73%
ABSA SRN 230614 J+70 EXT	2 000 000	2 008 610	1.47%
AFB FRN 08/10/13 J+205	1 000 000	1 016 552	0.75%
BWK FRN 26/07/13 WIBAR+49	3 000 000	3 031 046	2.22%

FNB NAMIBIA ENHANCED MONEY MARKET FUND

PORTFOLIO AT 30 June 2013

DETAILS	HOLDINGS AT 6/30/2013	MARKET VALUE	% OF PORTFOLIO
< 1 Year (continued)			
BWK FRN 05/12/13 J+55	4 000 000	4 015 401	2.94%
DM INV FRN 100114 J+46	3 000 000	3 037 992	2.23%
DM INV FRN 060314 J+41	4 000 000	4 015 033	2.94%
DM NED FRN 150514 J+35	1 000 000	1 007 182	0.74%
DM NED FRN 160514 J+35	3 000 000	3 021 958	2.22%
DM STD FRN 180713 J+45	7 000 000	7 080 879	5.19%
EPFC02 FRS 071113 J+70	1 000 000	1 008 818	0.74%
SASFIN 17/08/13 J+105 ERS	1 000 000	1 007 543	0.74%
FNB NAM FRN 250913 J+60	2 000 000	2 001 833	1.47%
IBL19 FRN 15/03/14 J+125	573 000	577 376	0.42%
JDC02U FRS 141113 J+80	600 000	604 672	0.44%
LAND PN 020414	1 000 000	957 958	0.70%
N4A405 FRN 14/05/14 J+104	2 000 000	2 016 275	1.48%
NETCARE FRN 180414 J+153	1 000 000	1 013 566	0.74%
PR2A1G FRN 150614 J+99	1 000 000	1 002 137	0.73%
PR2A9E FRN 16/09/13 J+119	5 000 000	5 018 672	3.68%
PRM1A4 FRN 15/02/14 J+135	2 305 000	2 324 265	1.70%
STD NAM FRN 05/12/13 J+65	3 000 000	3 011 759	2.21%
STD NAM FRN 110614 J+70	500 000	501 504	0.37%
TFS97 FRN 141113 J+67	5 000 000	5 038 252	3.69%
<u>LIQUIDITY</u>		3 819 224	2.80%
Cash in Settlement Account		3 819 224	2.80%
TOTAL		136 380 205	100.00%

FNB NAMIBIA UNIT TRUSTS LIMITED

GENERAL INFORMATION

Management company

FNB Namibia Unit Trusts Limited
Registration Number 89/485

Holding company

FNB Namibia Holdings Limited

Registered office

209 Independence Avenue
Windhoek
Namibia

Postal address

P O Box 195
Windhoek
Namibia

Telephone number

(+26461) 411-700

Bankers

First National Bank of Namibia Limited

Directors

SH Moir (Chairman)	appointed 22/02/2011
E Kali	appointed 22/02/2011
O Capelao	appointed 07/09/2012
G Mans	appointed 01/09/2006

Trustees

Standard Bank Namibia Ltd
P O Box 3327
Windhoek

Company secretary

Y Katjirua	appointed 03/09/2008
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Auditors

PricewaterhouseCoopers
Chartered Accountants
344 Independence Avenue
Windhoek
Namibia

Portfolio managers

Momentum Asset Management Namibia (Pty) Ltd	appointed 01/05/2011
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